

IOLLA FUND

Board of Trustees

Nassau County Bar
Association
Northside Room
133 15th Street
Mineola, NY 11501

June 17, **2026**

NOTICE:

In compliance with Executive Order 3, *Promotion of Public Access to Government Decision-Making* (January 1, 2007), the Board of Trustees meeting will be videotaped for public internet viewing.



420 Lexington Avenue, Rm. 607
New York, NY 10170
(646) 865-1541 | info@iola.org | www.iola.org

MEETING AGENDA

Location: Nassau County Bar Association Offices (Mineola, NY)

Date: Wednesday, June 17, 2026

Time: 1:00 pm

1. CALL TO ORDER

Chair Cheng de Castro will call the meeting to order.

2. APPROVAL OF MINUTES

Chair Cheng de Castro will entertain a motion to approve the minutes, included at **Tab 2**, for the following meeting: **Board of Trustees on March 4, 2026**

3. EXECUTIVE REPORT

Ms. Fecko will provide her Executive Report. Please see **Tab 3** for materials.

- a. **FY 2027 Budget**
- b. **Programming Activities**
- c. **Justice Infrastructure Project**
- d. **Stakeholder Engagement**
- e. **IOLA Grantmaking**
 - i. **FY2027 Grant Opportunities**
 - ii. **Planning for Future Grantmaking (FY2028-FY2032)**

RESOLUTION 27-01: Resolution Authorizing FY 2027 Grantmaking

BOARD OF TRUSTEES

Chair - Pei Pei Cheng de Castro, Esq. | Rahul Agarwal, Esq. | John A. Cirando, Esq. | Darren J. Cohen, Esq.
Mary Rothwell Davis, Esq. | Douglas W. Dunham, Esq. | Jason C. Hegt, Esq. | Hon. Sylvia O. Hinds-Radix (ret.)
Daniel M. Kummer, Esq. | Susan B. Lindenauer, Esq. | Paulette E. Ross, Esq. | Sergio Villaverde, Esq.

4. ADMINISTRATIVE REPORT

Ms. Finan Fehringer will provide the Administrative and Financial Report. Please see **Tab 4** for materials.

- a. IOLA Staffing
- b. IOLA Operations
- c. Financial Report

RESOLUTION 27-02: Resolution Adopting Legislative FY 2027 Salary and Benefit Adjustments

RESOLUTION 27-03: Resolution Adjusting Certain Employees' Titles and Salaries

5. GENERAL COUNSEL

Ms. Nyiendo will provide her report. Please see **Tab 5** for materials.

- a. Grantee Matters
- b. Attorney and Bar Associations
- c. Legal Matters / State Budget Matters
- d. Ethics Matters
- e. Banking Compliance and Revenue

RESOLUTION 27-04: Resolution Authorizing Limited Delegation of Authority to Approve Refunds to Banks

6. NEXT MEETING

The next regular meeting of the IOLA Fund Board of Trustees will be held on **Wednesday, September 30, 2026 at 1pm** at 420 Lexington Avenue, 19th Floor, New York, NY 10170.

7. ADJOURNMENT

**IOLA Fund of the State of New York
Meeting of the Board of Trustees – New York, NY
March 4, 2026
DRAFT**

Present: Chair Cheng de Castro and Trustees Agarwal, Hegt, Hines-Radix, Kummer and Lindenauer

Public

Videoconference: Trustees Cirando, Cohen, Davis, Ross and Villaverde

Absent: Trustee Dunham

Staff: Fecko, Nyiendo and Fehringer

1. Call to Order.

The meeting was called to order by Chair Cheng de Castro at approximately 1:14 p.m. Remarks by Chair Cheng de Castro opening the meeting.

2. Approval of the minutes of the meeting of the Board of Trustees held on December 3, 2025.

The minutes of the above meeting were reviewed. Trustee Kummer moved to approve the Board minutes, which was seconded by Trustee Lindenauer. The motion passed unanimously.

3. Executive Report

Ms. Fecko greeted Chair Cheng de Castro and other Board Trustees. Ms. Fecko noted that IOLA has now moved to its new office location. Ms. Fecko thanked staff members and Trustee Rothwell Davis for their efforts in identifying and securing the new office space.

Regarding budgetary matters, Ms. Fecko advised that the FY27 Executive Budget provided for a \$77.5M appropriation for our Aid to Localities budget, which is \$25M below IOLA's request. Although the State Operations proposal of \$3.36M in the Executive Budget is in line with our request, the preliminary cash ceiling has been set at \$2.7M, which is \$350K less than IOLA's anticipated needs.

The One House bills are anticipated to be released next week. IOLA submitted written testimony to the Joint Legislative Hearing and has been meeting with

various stakeholders to provide education on our mission. We anticipate holding a Special Board Meeting in April or May after the final budget is released should the final budget appropriation require an adjustment to grantees' awards.

Regarding Programming, Ms. Fecko thanked Family Legal Care, Central American Legal Assistance, and Northern Manhattan Improvement Corp. for their presentations to the Trustees earlier today. Ms. Fecko reported that IOLA staff continue to complete timely payments to grantees. The Grantee Annual Report (GAR) will be due in May and Ms. Fecko thanked Danny Fisher, IOLA's new Deputy Director of Programs, for his assistance with the grantees.

Regarding the Justice Infrastructure Project (JIP), the contract for the Training Center is nearly finalized. Ms. Fecko also thanked Trustee Hegt and his firm, Latham & Watkins, for hosting our JIP convening in January. Ms. Fecko also advised that the CyTaP (Cybersecurity & Technology Assistance Project) training will recommence.

In terms of community engagement, IOLA will launch a new newsletter, with the inaugural issue to be released in early March. The audience will be grantees, legislators, and other stakeholders. We anticipate holding regional receptions in April and/or May.

IOLA's project manager on the JIP project, Neil Steinkamp of Stout Risius, then presented an overview of JIP to the Trustees.

(Neil Steinkamp left the meeting at 1:55 pm)

4. Director of Administration Report

Ms. Fehringer discussed hiring updates. She stated that we would like to hire a Program Analyst in FY27 to support our program work. This position is necessary to effectively manage grants should we receive our \$102.5M appropriation request.

Ms. Fehringer thanked staff for their assistance in the office move. She also advised that we are also taking steps to move our IT management to ITS from a private vendor.

Regarding procurement, the Executive's proposed appropriation has resulted in a pause to our planning for any JIP procurements until we await the final budget numbers.

Regarding finances, Ms. Fehringer advised that as of January 31, IOLA's fund balance is \$720.8M. She projected administrative expenses totaling \$2.6M and programmatic expenses of \$77.5M for FY26. Ms. Fehringer discussed the

variance report and noted that we expect to come in slightly under budget at the conclusion of FY26. We are attempting to spend down our available cash, such as buying new hardware technology by the end of the fiscal year.

5. **General Counsel Report**

Ms. Nyiengo welcomed all Trustees and echoed the thanks to staff for assistance with the office move.

Ms. Nyiengo advised that she remains active on various bar associations and is active on the NYS Bar Association's Steering Committee for the 2026 Partnership Conference held in Albany. Regarding Ethics matters, Ms. Nyiengo reported that all staff and Trustees timely completed their annual ethics training requirement for calendar year 2025.

Turning to Banking Compliance, Ms. Nyiengo advised that the Federal Reserve lowered interest rates on December 10 by 25 basis points to a range of 3.5% – 3.75%. As of January 1, the Safe Harbor rate became 2.25%. This is the third rate cut in 2025. Ms. Nyiengo also advised that IOLA has been performing a compliance audit focusing on whether any banks have erroneously charged IOLA maintenance fees. As a result of this audit, four banks have issued refunds, collectively totaling \$304K. Ms. Nyiengo thanked Masa Takada, IOLA's Banking Specialist, for his work on this audit.

Ms. Nyiengo stated that IOLA intends to start issuing later this year an annual Community Reinvestment Act (CRA) letter to banks that are both Safe Harbor and waive maintenance fees.

Ms. Nyiengo discussed the Banking Report, noting that it has a new format and includes projections. She thanked Mr. Takada for his work on designing the new report. Ms. Nyiengo advised that last quarter (FY26 Q3), total net revenue was \$56.4M and the net yield percent was 1.98%. From Q2 to Q3, net revenue is down 6.8%, due to the interest rate cuts previously discussed. Moving forward, Q4 projected net revenue will be 14.1% lower as compared to Q4 last year. However, Average Daily Balances are projected to remain healthy in Q4.

6. **Executive Session**

Ms. Fecko noted the next Board meeting is June 17 to be held at the Nassau County Bar Association in Long Island. Chair Cheng de Castro then made a motion to enter into Executive Session to discuss the financial history of particular corporations, specifically IOLA grant recipients. Trustee Hegt so moved and Trustee Hinds-Radix seconded. The motion was unanimously approved.

7. **Adjournment**

(Trustee Cohen left the meeting at 3:15 pm).



Upon returning from Executive Session, Chair Cheng de Castro asked for a motion to adjourn the meeting. Trustee Cirando so moved and Trustee Villaverde seconded. The motion was unanimously approved. The meeting was adjourned at 3:20 pm.

Respectfully submitted,

Licha Nyiendo
General Counsel



CHRISTINE M. FECKO, ESQ.
Executive Director

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Report of Executive Director

Meeting of Trustees
Mineola, New York
June 17, 2026

Activities since the last meeting of the Trustees on March 4, 2026:

FY 2027 Budget

New York State Budget passed. IOLA received its full Aid to Localities appropriation and its State Operations funding remained stable, with a total appropriation of \$105.9 million:

- **Aid to Localities (Civil Legal Services Grants):** The Legislature provided an additional \$25 million above the Executive budget proposal, bringing the total allocation to \$102.5 million.
- **State Operations:** The Legislature accepted the Executive proposal with no changes, maintaining \$3.4 million to support the administrative personal services and general management of the Fund.

This appropriation positions IOLA well for the upcoming grantmaking cycle and ongoing programmatic commitments. The IOLA Fund is grateful to the Governor, legislative leaders and advocates for their steadfast commitment to equal access to justice in New York State.

Programming Activities

1) Grantee Presentations

Prior to the June IOLA Board Meeting, three IOLA grantees from the Long Island region – CARECEN, Legal Services of Long Island, and Long Island Advocacy Center – offered presentations about their programs and current initiatives to IOLA Trustees and IOLA staff. Thank you to everyone for their participation. IOLA will continue to offer these learning opportunities and we look forward to welcoming additional grantees.

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2) FY26 Grantee Activity Reports

Each year, our grantees complete grantee activity reports (GAR) to share narrative descriptions and statistical outcomes from their work in communities throughout the state. GARs are important for our due diligence as good stewards of IOLA funding, and they provide data to share with the IOLA Board, various stakeholders, and the public. This data also informs our economic impact report and annual report.

These Grantee Activity Reports are comprehensive and time-consuming. To help ensure that our grantees have clear guidance and support on completing their GARs, the program team presented two informational webinars, hosted two open office hours, and have met 1:1 with several grantees. The team is now reviewing these reports, which culminate in payment for the final quarter of each year.

3) Site Visits

To enable staff to focus on planning for FY2027 grantmaking, work on updating our grantee site visit protocol has been postponed from spring 2026 to summer 2026 with site visits to our New York City area grantees are expected to resume in fall 2026. We continue to maintain our goal of visiting each organization in the FY26-FY30 grant cycle.

4) Goddard Riverside and Urban Justice Center

Two IOLA funded programs, Goddard Riverside's Law Project and the Safety Net Project of the Urban Justice Center (UJC), are partnering to create a new organization called Justice for Tenants NYC. The IOLA team is working with both parties to ensure contract compliance and continued legal service delivery.

Justice Infrastructure Project

1) Training Center

The Statewide Training Center project launched in January 2026 and is building momentum. This grant, which is \$4 million over four years, is led by Empire Justice Center in partnership with The Legal Aid Society and various stakeholders throughout New York. Training will include in-person and virtual sessions focused on substantive legal knowledge and skill building, and their collaborative approach will ensure a focus on current and emerging priorities for the legal services community. They are off to a great start with the first training on April 28, which focused on immigration detention and included nearly 100 participants at training sites in New York City and Rochester, with additional participants via Zoom. Another upcoming training session on defending assisted living residents in eviction proceedings is planned for June 25th. In the coming months EJC will develop and facilitate more training sessions as they build the learning management system that will house an extensive collection of training.

2) Cybersecurity & Technology Assistance Project (CyTAP)

IOLA is re-launching the Cybersecurity and Technical Assistance Project, which we

call CyTAP, now that the budget has been approved. This contract is with Just-Tech, an organization that has worked with our team and legal service providers for several years now. Just-Tech will be leading two webinars each month for the next year, with a combination of presentations by experts in the field and facilitated peer-to-peer discussions. The primary purpose of this project is to strengthen IT infrastructure and cybersecurity readiness across legal aid organizations.

Stakeholder Engagement

1) Coffee & Conversation Sessions

IOLA has scheduled five regional Coffee & Conversations:

- Capital District & North Country (May 27)
- NYC & Hudson Valley (June 3)
- Long Island (June 17)
- Western NY (June 23)
- Central NY (June 24).

The first two sessions, held in Albany and New York City, were well attended and generated productive dialogue with grantees and community partners. We are incorporating the feedback into our ongoing planning and regional engagement strategy. IOLA extends its appreciation to the representatives from the Division of Budget who attended our May 27 session and to Jason Hegt and the team at Latham and Watkins for hosting the June 3 session.

2) Communications and Public Information

Two issues of the bi-monthly IOLA Fund Newsletter have been released, highlighting program updates, grantee activities, and upcoming opportunities. We continue to see strong engagement with this communication channel.

IOLA launched a LinkedIn page to expand our public presence and strengthen outreach to stakeholders. Trustees are encouraged to follow and engage with the page to help broaden our visibility. When posting about IOLA, Board members are encouraged to use **#IOLA** and **#FundingJustice**.

3) National Engagement

In the last quarter, Licha Nyiendo and I attended the NAIP Funders Roundtable meeting in Charlotte, NC on May 13, 2026.

NAIP has named Licha Nyiendo as the next co-chair of its Banking Committee and me as a co-chair of a newly launched Technology Affinity Group.

IOLA Grantmaking

1) **FY 2027 Grant Opportunities**

IOLA's final enacted FY 2027 budget includes \$102.5 million for grantmaking. This breaks down into three categories: Core Operating Grants (\$95 million), Justice Infrastructure Project Grants (\$5 million), and Auxiliary Grants (\$2.5 million).

IOLA has existing contract obligations with 87 grantees for its Core Operating Grants amounting to approximately \$95 million. (Year 2 of the 5-year grants)

Regarding the Justice Infrastructure Project, IOLA has already committed \$1 million to the Statewide Training Center grant. As to the remaining \$4 million available for FY27, three new grant opportunities are recommended:

Comprehensive & Dynamic Legal Services Directory: Up to \$1.25 million.

Statewide Knowledge Platform: Up to \$2.5 million.

Justice Infrastructure Project Governance: Up to \$250,000.

With respect to Auxiliary grantmaking in FY27, IOLA staff recommend up to \$2.5 million in general operating grants for organizations not already in IOLA's portfolio to broaden the civil legal aid ecosystem and to advance the administration of justice.

To aid the Board's review and approval of IOLA's grantmaking activities for FY2027, please see the attached document summarizing these recommendations.

2) **Planning for Future Grantmaking (FY2028-FY2032)**

The IOLA Board last adopted a 5-year grantmaking plan in June 2024, which spanned FY2026-FY2030. (Copy attached)

The IOLA staff have prepared an updated, draft 5-year grantmaking plan through FY2032 for the Board's consideration. This includes projections of revenue (both IOLA interest and STIP interest), expenses (both proposed grants and estimated administrative expenses), and IOLA's fund balance with notes regarding key assumptions. (Copy attached) At today's Board meeting, this draft plan can be discussed in detail, with the goal of the Board adopting a final grantmaking plan at its September meeting.

Having a Board-endorsed grantmaking plan not only assists IOLA in our internal planning but aids with communicating with government partners and our grantee community.

Goals for the Next Board Meeting

By the next Board meeting, we have identified the following goals:

- Manage FY27 RFP processes
- Set up access to grant applications for the Board via SmartSimple, including a brief training opportunity
- Launch CyTAP
- Complete GAR processing
- Develop IOLA's annual economic impact report and Annual Report
- Complete regional Coffee & Conversations
- Complete site visit protocol and prepare site visit schedule
- Complete transition to ITS
- Hire new Program Assistant
- Communicate with DOB regarding IOLA's FY27 cash needs, FY28 budget priorities, and preliminary plans for five-year grantmaking
- Revise five-year grantmaking plan



Fiscal Year 2027 Grantmaking Opportunities

Executive Summary

IOLA's fiscal year 2027 budget includes \$102.5 million for the following:

- 1. Core Operating Grants (\$95 million)**
- 2. Justice Infrastructure Project Grants (\$5 million)**
- 3. Auxiliary Grants (\$2.5 million)**

- 1. Core Operating Grants (\$95 million).** FY27 will be year 2 of the core 5-year general operating grants to 87 nonprofits, with contract obligations totaling approximately \$95 million.
- 2. Justice Infrastructure Project Grants (\$5 million).** IOLA has already committed \$1 million to the Statewide Training Center grant, a project that launched January 1, 2026. As to the remaining \$4 million available for FY27 and in consideration for the recommendations released by the Justice Infrastructure Project Consulting Groups in May 2025 and March 2026, the following additional three grant opportunities to advance the Justice Infrastructure Project are recommended:
 - A. Comprehensive & Dynamic Legal Services Directory:** Up to \$1.25 million for one organization with a 1-year grant contract, with the option to renew for 1 additional year for up to \$1.25 million.
 - B. Statewide Knowledge Platform:** Up to \$2.5 million for one organization with a 1-year grant contract, with the option to renew for up to \$1 million annually for up to 2 additional years.
 - C. Justice Infrastructure Project Governance:** Up to \$250,000 for one organization with a 1-year grant contract, with the option to renew annually for 3 additional years.
- 3. Auxiliary Grants (\$2.5 million).** With respect to Auxiliary Grantmaking in FY27, IOLA staff recommend up to \$2.5 million in new general operating grants for organizations not already in IOLA's portfolio to broaden the civil legal aid ecosystem and to advance the administration of justice as provided by IOLA statutes and regulations. Each grant contract would be anticipated to be between \$50,000 - \$200,000 for an initial term of 15 months with the option to renew for 2 additional 12-month terms with a total of up to \$2.5 million available for each renewal term.

Timeline

- June 17, 2026 – IOLA Board to determine grant opportunities
- Late June to early July 2026 – RFPs released
- Late July to early August 2026 – Deadlines for RFPs
- September 30, 2026 – IOLA Board to make grant decisions

2.A. Comprehensive & Dynamic Legal Services Directory

Background

Civil legal services information is often confusing, insufficient, or fragmented. Enhancements are needed to create better infrastructure for collecting, sharing, and updating information on availability, eligibility, intake processes, language access, and services offered. Legal aid organizations should need to submit their information only once, and an interoperable infrastructure should enable that data to flow across systems. An infrastructure for such real-time information could enable the subsequent development of coordinated client intake and effective referrals, as well as create opportunities for integration with other Justice Infrastructure Project investments that can improve diagnosis and the delivery of legal information particularly when human legal assistance is not available.

Grant Opportunity Overview

The IOLA Fund plans to award one grant to a nonprofit organization to develop a Comprehensive & Dynamic Legal Services Directory for civil legal services providers across New York State, including all IOLA grantees.

This project envisions that the selected organization will be responsible for the following components of the Comprehensive and Dynamic Legal Services Directory:

1. Technical approach and system design, ensuring interoperability and data integration across multiple platforms;
2. Stakeholder engagement and collaboration, which are foundational aspects of the justice infrastructure project;
3. Launch: testing, implementing, and scaling, tracking technical and user-based metrics; and
4. Adaptive management, system maintenance, and sustainability, supporting the path toward future functions, resources, and investments.

Funding Amount

Initial term: up to \$1,250,000. Renewal: up to \$1,250,000.

Term

1-year grant contract, with one annual optional renewal

2.B. Statewide Knowledge Platform

Background

Infrastructure, process, and collaboration is needed so the collective knowledge of legal aid lawyers can help the public, even if they are not able to interact with the lawyer directly. Recent advancements in technology, and those advancements on the horizon, provide new opportunities to create scalable, collaborative knowledge management solutions that can improve referrals to legal aid organizations and provide accessible, interactive, guided information to people who are seeking help but are not able to access a lawyer. Such a “knowledge backbone”—accessible by legal aid providers, advocates, and the public, with varied interfaces customized to the different user types—would improve the efficiency of legal aid service delivery and enable the development of legal information tools to serve the public at scale.

Grant Opportunity Overview

The IOLA Fund will award one grant to a nonprofit organization to plan, build, implement, and scale a comprehensive and dynamic knowledge platform to make reliable and consistent legal information accessible and available across New York State, including for all IOLA grantees. Content may include diagnosis of legal problems, legal subject-matter information, guidance on court filing and procedures, and updates to federal, state, and local laws.

This project envisions that the selected organization will be responsible for the following components of the Statewide Knowledge Platform:

1. Technical approach & system design, including data integration across multiple platforms and tools, real-time updates, and ability to increase functionality over time;
2. Stakeholder engagement & collaboration, which are foundational aspects of the justice infrastructure project;
3. Launch: testing, implementing, and scaling, tracking technical and user-based metrics; and
4. Adaptive management, system maintenance, and sustainability, supporting the path toward future functions, resources, and investments.

Funding Amount

Initial term: up to \$2,500,000. Renewals: up to \$1,000,000.

Term

1-year grant contract, with two annual optional renewals

2.C. Justice Infrastructure Project Governance

Background

The Justice Infrastructure Project’s vision includes the legal services community owning, maintaining, and governing the resulting tools and improvements developed for the civil legal justice ecosystem.

Grant Opportunity Overview

The IOLA Fund will award one grant to a nonprofit organization to develop and implement a governance structure to enable the legal service community to collaborate on the fair and equitable use and maintenance of shared tools for civil legal services providers across New York State, including all current IOLA grantees, which would include the Training Center, Comprehensive & Dynamic Legal Services Directory, and the Statewide Knowledge Platform.

The selected organization will be responsible for the following goals:

1. Collaborate with stakeholders and existing coalitions to define the governance board’s model (including terms of service), meaningful representation (e.g., regarding geography and organizational size), procedures, and other essential components.
2. Establish and facilitate a steering committee or similar structure to advise all aspects of governance development.
3. Create foundational documents to establish principles, bylaws, and other policies.
4. Implement data privacy, confidentiality, and other security measures and role responsibilities, including transparent policy and oversight.
5. Launch the governance board.
6. Coordinate with the organizations leading other Justice Infrastructure Project tools and systems.

Funding Amount

Initial term: up to \$250,000. Renewals: up to \$250,000.

Term

1-year grant contract, with three optional annual renewals

3. New General Operating Grants

Background

As to its Auxiliary Grantmaking for FY27, IOLA seeks to strengthen the civil legal ecosystem across New York State by providing new general operating grants to nonprofit organizations not already in IOLA's portfolio. IOLA seeks to increase the ability of underserved, low-income communities to obtain legal information, advice and/or representation for their civil legal problems.

Grant Opportunity Overview

This opportunity will fund up to \$2.5 million to organizations that provide services to achieve any of the following outcomes:

1. Enhance civil legal services to low-income New Yorkers through innovative and cost-effective means;
2. Provide direct civil legal services either to groups of clients currently underserved by legal services, or in an area of representation (whether substantive or geographical) that cannot be or is not effectively served by individual qualified legal services providers;
3. Provide legal, management, or operational training, or legal, management, support service, or technical assistance, or direct legal assistance, information advocacy, or litigation support to qualified legal services providers; or
4. Otherwise promote the improvement of the administration of justice.

Eligible organizations may serve any geographic region or community or in New York State and address any qualified civil legal matter type.

Current IOLA grantees are not eligible for this opportunity.

Funding Amount

Initial term: up to \$2,500,000. Renewals: up to \$2,500,000.

Term

15-month grant contracts, with two optional 12-month renewals

**MEETING OF THE BOARD OF TRUSTEES
OF THE IOLA FUND OF NEW YORK
June 5, 2024**

RESOLUTION

WHEREAS, in light of IOLA revenue currently on hand, the interest rates project by the Federal Reserve’s Open Market Committee, and the directive in IOLA’s enabling statute to “insure that grants and contracts are made with not-for-profit providers of civil legal services ... to provide stable, economical, and high-quality delivery of civil legal services to the poor throughout the state” SFL §97-v(3)(f);

THEREFORE, BE IT RESOLVED that, the Board of Trustees of the IOLA Fund of New York allocates a total of \$600,000,000 for IOLA grants to be issued during the sixty-one month period of March 1, 2025 to March 31, 2030;

BE IT FURTHER RESOLVED that the total amount of \$600,000,000 for IOLA Grants is allocated as follows:

Fiscal Year	Civil Legal Services Total Grants no less than	Administration of Justice Total Grants no more than	Justice Infrastructure Project
FY26 3/1/25-3/31/26	\$60,000,000	\$17,500,000	\$2,500,000
FY27 4/1/26-3/31/27	\$75,000,000	\$22,500,000	\$2,500,000
FY28 4/1/27-3/31/28	\$90,000,000	\$25,000,000	\$5,000,000
FY29 4/1/28-3/31/29	\$105,000,000	\$30,000,000	\$5,000,000
FY30 4/1/29-3/31/30	\$120,000,000	\$35,000,000	\$5,000,000

BE IT FURTHER RESOLVED that the Board of Trustees of the IOLA Fund of New York authorizes the IOLA Staff to issue RFPs consistent with this Resolution.

Motion by: Paula Galowitz

Seconded by: Ed Lopez-Soto

Vote: Yea 9 Nay 0 Abstain 0

Vote Recorded by: Christine Fecto

New York, New York
June 5, 2024

NYS IOLA Fund RFP Plan (FY26-30)

(6.5.24)

	Projected Fed Rate*	IOLA Net Rate**	Projected Monthly Revenue***	Projected Annual Revenue	Annual Grants	CLS Grants	AOJ Grants	Additional AOJ Grants	Total AOJ Grants	JIP	Fund Balance Estimates & Projections
Open											\$ 434,000,000
FY25	5.50%	2.60%	\$ 18,416,667	\$ 221,000,000	\$ 60,000,000	\$ 45,000,000	\$ 15,000,000	\$ -	\$ 15,000,000	\$ -	\$ 595,000,000
FY26	3.75%	1.77%	\$ 12,556,818	\$ 150,681,818	\$ 80,000,000	\$ 60,000,000	\$ 17,500,000	\$ -	\$ 17,500,000	\$ 2,500,000	\$ 665,681,818
FY27	3.00%	1.42%	\$ 10,045,455	\$ 120,545,455	\$ 100,000,000	\$ 75,000,000	\$ 20,000,000	\$ 2,500,000	\$ 22,500,000	\$ 2,500,000	\$ 686,227,273
FY28	2.50%	1.18%	\$ 8,371,212	\$ 100,454,545	\$ 120,000,000	\$ 90,000,000	\$ 20,000,000	\$ 5,000,000	\$ 25,000,000	\$ 5,000,000	\$ 666,681,818
FY29	2.25%	1.06%	\$ 7,534,091	\$ 90,409,091	\$ 140,000,000	\$ 105,000,000	\$ 25,000,000	\$ 5,000,000	\$ 30,000,000	\$ 5,000,000	\$ 617,090,909
FY30	2.00%	0.95%	\$ 6,696,970	\$ 80,363,636	\$ 160,000,000	\$ 120,000,000	\$ 30,000,000	\$ 5,000,000	\$ 35,000,000	\$ 5,000,000	\$ 537,454,545

\$ 600,000,000

*	Based on FOMC assessment of projected Fed Rate, as of March 2024 report.
**	FY25 is current actual rate; rates in subsequent years assumes the FY25 ratio of Fed Rate:IOLA Rate
***	Assumes \$8.5B average daily balance.

IOLA Fund Revenue and Grantmaking Projections (FY2028 through FY2032)

June 17, 2026

Projected Revenue		Core Operating Grants	Justice Infrastructure Project Grants	Auxiliary Grants	Total Grants	Administrative Expenses	Total Projected Expenses	Projected Fund Balance
FY27	\$ 194,422,462	\$ 95,000,000	\$ 5,000,000	\$ 2,500,000	\$ 102,500,000	\$ 2,698,573	\$ 105,198,573	\$ 820,613,725
FY28	\$ 215,780,551	\$ 110,000,000	\$ 5,000,000	\$ 5,000,000	\$ 120,000,000	\$ 3,058,647	\$ 123,058,647	\$ 913,335,629
FY29	\$ 192,686,636	\$ 130,000,000	\$ 5,000,000	\$ 5,000,000	\$ 140,000,000	\$ 3,092,249	\$ 143,092,249	\$ 962,930,015
FY30	\$ 189,592,855	\$ 150,000,000	\$ 5,000,000	\$ 5,000,000	\$ 160,000,000	\$ 3,179,228	\$ 163,179,228	\$ 989,343,642
FY31	\$ 187,905,561	\$ 160,000,000	\$ 2,000,000	\$ 3,000,000	\$ 165,000,000	\$ 3,269,725	\$ 168,269,725	\$ 1,008,979,478
FY32	\$ 188,949,427	\$ 165,000,000	\$ 2,000,000	\$ 3,000,000	\$ 170,000,000	\$ 3,385,438	\$ 173,385,438	\$ 1,024,543,467

Notes on Projected Revenue

1. "Projected Revenue" includes projected IOLA interest revenues and projected STIP. STIP is the product of IOLA Fund balance and 1-3mo Treasury Bill and CPs (Commercial Papers) Yields.
2. Projected IOLA interest revenues are calculated using the average IOLA Rate and the projected daily balance on IOLA accounts based on year-on-year linear regression forecasting adjusted by the Inflation Forecast by the FOMC.
<https://www.federalreserve.gov/monetarypolicy/files/fomcproptabl20260318.pdf>
3. Average IOLA Rates are projected based on historic ratio of actual Fed Rates to actual average IOLA rates. Fed Rates are projected based on CME Fed Fund Futures and FOMC Dot Plot issued on March 18, 2026.
<https://www.cmegroup.com/markets/interest-rates/cme-fedwatch-tool.html>

Notes on Projected Expenses

1. FY28 - FY30 grantmaking aligns with the 2024 Grantmaking Plan adopted by the IOLA Board of Trustees on June 5, 2024.
2. "**Core Operating Grants**" for FY31 are proposed at \$160M, which has been identified by IOLA staff as a sustainable amount of core funding in light of projected IOLA interest revenue. FY32 is proposed at \$165M, reflecting an approximate 3% increase to account for inflation.
3. "**Justice Infrastructure Project Grants**": IOLA anticipates primary investments to the Justice Infrastructure Project to be complete by FY30. Additional investments in FY31 and 32 are expected to relate to the scaling and the adoption of tools and processes by the legal and social services sectors.
4. "**Auxiliary Grants**" are intended to be responsive to the needs of the legal services community with specific grant opportunities expected to be determined by the Board annually. For example, possible grants may include increased operating grants (e.g. grants for organizations not currently funded by IOLA or increases to current grantees) or project-based grants (e.g. federal rescue funds, investments in a potential "Justice Worker" system in NYS, grants targeting government benefit assistance, etc.)
5. "**Projected Administrative Expenses**" for FY27 are based on actual budgeted expenses in line with the NYS 5-year financial plan. FY28-FY32 are based on IOLA's anticipated administrative needs.



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IOLA Resolution 27-01

**MEETING OF THE BOARD OF TRUSTEES
OF THE IOLA FUND OF NEW YORK
June 17, 2026**

Resolution Authorizing FY 2027 Grantmaking

WHEREAS, IOLA’s enabling statute provides that the IOLA Board shall distribute funds for grants and contracts to non-profit entities for the “purpose of delivering civil legal services to [low-income individuals] and for “purposes related to the improvement of the administration of justice[.]” State Finance Law § 97-v(3)(a).

WHEREAS, the IOLA Fund’s Justice Infrastructure Project will enhance the efficiency and delivery of civil legal aid in New York, in furtherance of IOLA’s mandate to fund improvements to the administration of justice.

WHEREAS, the enacted FY 2027 IOLA budget provides for a \$102,500,000 appropriation in the Aid to Localities budget to fund IOLA’s grantmaking.

WHEREAS, the IOLA staff have prepared an Executive Summary and One-Page description of new grant opportunities for FY 2027, which documentation is attached hereto.

WHEREAS, the IOLA staff propose the following spending plan and grant opportunities for FY 2027 in line with IOLA’s enacted budget, incorporating both the current grants awarded by the Board and the newly proposed grants referenced in the attached documentation:

FY 2027 Grantmaking	Funding Available
Core Operating Grants (Grants Awarded on December 17, 2024)	\$95,000,000
Legal Diagnosis and Referral Infrastructure (Justice Infrastructure Project)	\$1,250,000
Coordinated Knowledge Platform (Justice Infrastructure Project)	\$2,500,000

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Justice Infrastructure Project Governance (Justice Infrastructure Project)	\$250,000
Auxiliary Grants	\$2,500,000
Training Center Grant (Justice Infrastructure Project) (Grant Awarded on December 3, 2025)	\$1,000,000
FY 2027 Total Funding	\$102,500,000

THEREFORE, BE IT RESOLVED that pursuant to State Finance Law § 97-v(3), the Board authorizes the IOLA staff to issue Requests for Proposals and manage the procurement processes related thereto for grantmaking for FY 2027 consistent with the above summary and attached documents; and

BE IT FURTHER RESOLVED that pursuant to 21 NYCRR Part 7000.5(a)(11) and (b)(4), the Board delegates to the Executive Director and otherwise authorizes the IOLA Staff, to take all actions consistent with this Resolution so as to fulfill the purpose of the Fund and its effective administration.

Motion by: _____

Seconded by: _____

Vote: Yea ____ Nay ____ Abstain ____

Vote Recorded by: _____

Licha M. Nyiendo
General Counsel

Mineola, New York
June 17, 2026



COLLEEN F. FEHRINGER
Director of Administration

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Report of the Director of Administration

Meeting of Trustees
Mineola, New York
June 17, 2026

Activities since the last meeting of the Trustees on March 4, 2026:

IOLA Staffing

1) General Increases to Basic Annual Salary

The final enacted FY27 NYS Budget provides for general increases to basic annual salary as well as other benefit adjustments for employees categorized as Management/Confidential, which includes IOLA staff.

The annual salary increases apply to the five fiscal years beginning April 1, 2026, per the schedule below:

Effective Date	General Increases to Basic Annual Salary
April 1, 2026	4.5%
April 1, 2027	4%
April 1, 2028	3.5%
April 1, 2029	3%
April 1, 2030	3%

IOLA staff's receipt of these salary and benefits changes is subject to approval of the IOLA Fund Board of Trustees. A resolution has been prepared for the Board's

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consideration, which would need to be shared with the Office of the State Comptroller, the Division of Budget, and the Business Services Center.

2) **Proposed Reorganization**

IOLA's Procurement Specialist left IOLA in early April for another opportunity. Upon assessment of our current needs, IOLA's leadership proposes using this vacancy as an opportunity to reorganize. The proposed restructuring would invest in IOLA's Program Team, which manages all of our grantmaking and can support both program and administrative procurement activities.

Under this proposal, IOLA's current Program Associate would be promoted to **Senior Program Associate**, adding the responsibilities of grant procurement and contracting to her portfolio. The vacant position would be converted to a **Program Assistant**, who would manage day-to-day grant management tasks. Position descriptions for both the Senior Program Associate and Program Assistant are included as addendums to my report, as is a revised organization chart.

3) **Salary Adjustments**

In the past fiscal year, IOLA has undergone significant hiring and restructuring. Part of that restructuring has included realignment of responsibilities for some staff. IOLA proposes salary increases for both the **Deputy Director of Administration** and the **Banking Specialist** to recognize the increase in responsibilities for these positions.

Resolutions:

27-02: Resolution Adopting Legislative FY 2027 Salary and Benefit Adjustments

27-03: Resolution Adjusting Certain Employees' Titles and Salaries

IOLA Operations

1) **New York State Office of Information Technology Services (ITS)**

IOLA has signed a Letter of Intent with the New York State Office of Information Technology Services (or ITS) to begin our transition from an outside IT vendor to be under the ITS umbrella. We expect the transition to occur over the next few months, which will include updates to our office network, the installation of new equipment, and onboarding.

Financial Report

- 1) As of April 30, 2026, IOLA's Fund Balance is **\$748,699,579**.
- 2) As detailed in the attached variance report, for Fiscal Year 2027, IOLA currently projects total administrative expenses of **\$2,696,267** and **\$102,500,000** in total grant expenses.
- 3) IOLA's Fiscal Year 2027 cash ceiling is still to be determined. Within the next two fiscal years, IOLA has identified the below administrative priorities with estimated costs. Whether, when, and to what extent we pursue these activities will depend on available cash in FY27 and FY28.
 - i. The addition of a 12th FTE - Program Analyst (\$110,000/yr., including fringe)
 - ii. Continued investment in grantee convenings and trainings (\$100,000/yr.)
 - iii. Development and implementation of a records management system (\$50,000 one-time cost with expected savings for record storage of \$18,000, annually)
 - iv. Sustained statewide travel (\$35,000/yr.)
 - v. Development and implementation of an online Attorney Enrollment System (\$35,000, one-time)

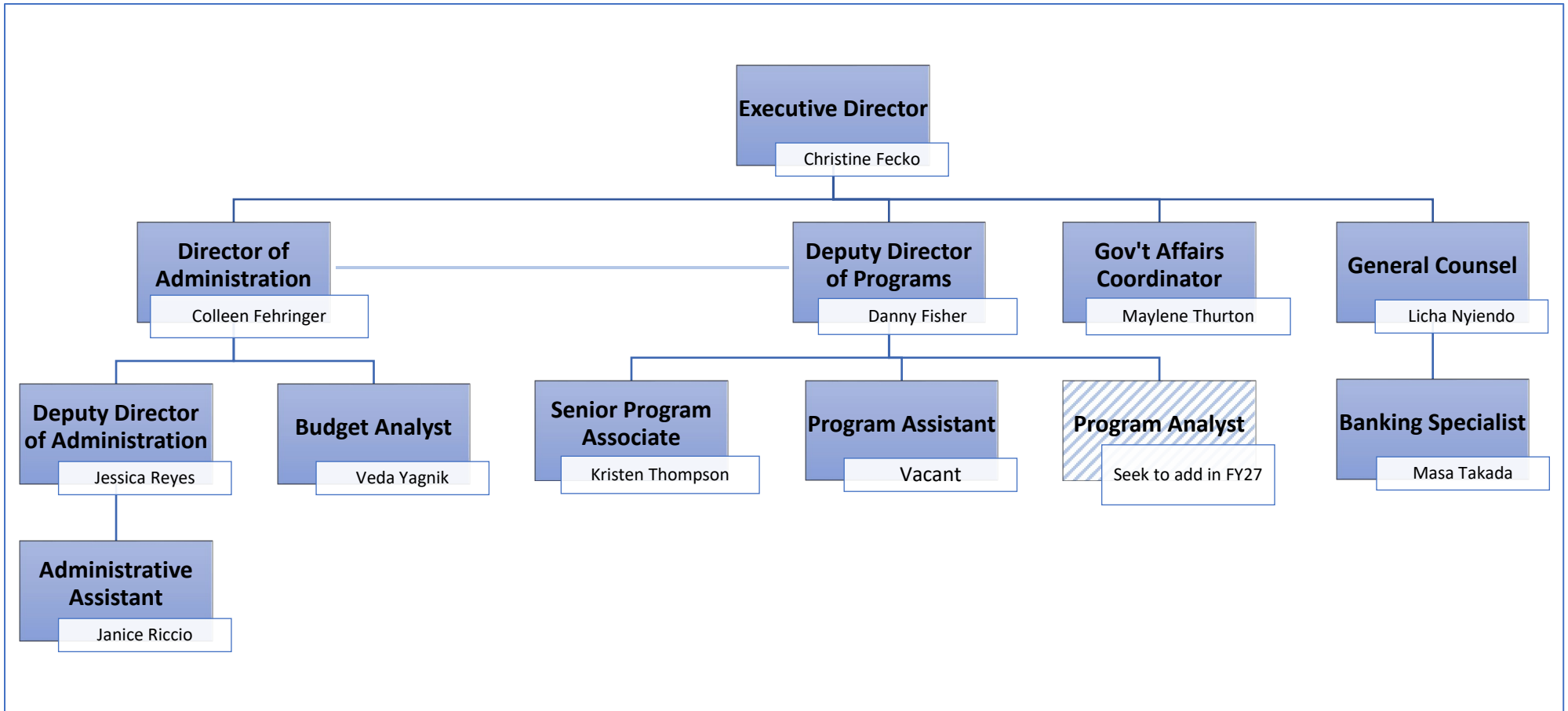
IOLA Fund of the State of New York
Variance Report
(as of April 30, 2026)

	FY 2027 Encated Budget (Appropriation)	FY 2027 Available Cash	YTD Actuals (4.1.26 - 4.30.26)	Projected (5.1.26 - 3.31.27)	Projected FY27 Totals	Variance (Available Cash - Projected Totals)
STATE OPERATIONS TOTAL	\$ 3,360,000	\$ 2,702,000	\$ 100,278	\$ 2,562,997	\$ 2,663,275	\$ 38,725
Personal Service	\$ 1,215,000	\$ 1,180,000	\$ 88,817	\$ 1,106,487	\$ 1,195,304	\$ (15,304)
Non-Personal Service	\$ 1,315,000	\$ 693,000	\$ 11,461	\$ 732,508	\$ 743,969	\$ (50,969)
Supplies and Materials	\$ 15,000		\$ 402	\$ 5,598	\$ 6,000	
Travel	\$ 20,000		\$ 1,429	\$ 33,934	\$ 35,363	
Contractual Services	\$ 1,274,000		\$ 9,630	\$ 692,976	\$ 702,606	
Rent				\$ 152,523	\$ 152,523	
Justice Infrastructure Project			\$ 2,363	\$ 332,638	\$ 335,000	
Data Management & IT Services (banking, database, website, grant management)			\$ 764	\$ 84,722	\$ 85,486	
Record Storage			\$ 3,720	\$ 14,280	\$ 18,000	
Office Services			\$ 959	\$ 15,803	\$ 16,762	
Other Projects			\$ 1,824	\$ 15,780	\$ 16,329	
ITS			\$ -	\$ 77,231	\$ 77,231	
Equipment	\$ 6,000	\$ -	\$ -	\$ -	\$ -	
IC and GSC	\$ 830,000	\$ 829,000	\$ -	\$ 724,002	\$ 724,002	\$ 104,998
Fringe	\$ 792,000	\$ 797,000	\$ -	\$ 687,669	\$ 687,669	
Indirect Costs	\$ 38,000	\$ 32,000	\$ -	\$ 36,333	\$ 36,333	
AID TO LOCALITIES - GRANTS TOTAL	\$ 102,500,000	\$ 102,500,000	\$ -	\$ 102,500,000	\$ 102,500,000	\$ -
FY 26-30 Grant Contracts	\$ 95,000,000	\$ 95,000,000	\$ -	\$ 95,000,000	\$ 95,000,000	
Auxiliary Grants	\$ 2,500,000	\$ 2,500,000	\$ -	\$ 2,500,000	\$ 2,500,000	
JIP Grant Projects	\$ 5,000,000	\$ 5,000,000	\$ -	\$ 5,000,000	\$ 5,000,000	

Notes

1. IOLA prepaid a number of expenses in March 2026, allowing for limited spending in April.
2. Payment of Fringe and Indirect Costs were delayed until May due to the late State budget.
3. Rent is abated through November 2026.
4. Other Projects include staff training and stakeholder engagement.

IOLA Fund of the State of New York Organizational Chart



Job Title:	Senior Program Associate	Location:	420 Lexington Ave., Room 607 New York, NY
Reports to:	Deputy Director of Programs	Position Type:	Full-time/Non-Exempt

Job Description

ROLE AND RESPONSIBILITIES:

The Senior Program Associate is expected to lead and support business-critical operations and projects of IOLA's Program Team.

The essential functions of the position include:

- Draft solicitation and associated documents (e.g., Request for Information, Request for Quotes, Request for Proposals, Contract Reporter Exemption Requests, etc.) for Program and office procurement. Respond to all bidder inquiries in compliance with all applicable policies. Manage the procurement record for all solicitations.
- Create requisitions and contracts in the applicable grant management system to ensure efficient grant development, metrics tracking, and payments.
- Train other IOLA staff and grantees on applicable grant management tools (e.g., SmartSimple and the Statewide Financial System (SFS)) including for system upgrades.
- Maintain accurate records of all relevant procurement records including contracts, amendments, correspondence (with grantees as well as NYS agencies such as the Comptroller and Attorney General).
- Support development of grant management policies and procedures.
- Assist the Deputy Director of Programs with grant oversight including the review of Grantee Annual Reports.
- Prepare analyses and visualizations of grantee data for internal and external audiences.
- Support development and implementation of grantee programming including training, events, grantee site visits, and other convenings (e.g. those connected to the Justice Infrastructure Project).
- Assist with other Program Team oversight activities as needed.

QUALIFICATIONS AND EDUCATION REQUIREMENTS:

- A bachelor's degree
- Proficiency with Microsoft Office Suite, including Excel for data analysis
- Demonstrated experience using Tableau for data visualization
- At least three years of experience in nonprofit grant management and grantee relations

PREFERRED SKILLS:

- Demonstrated proficiency with SmartSimple grant management software and the Statewide Financial System (SFS)
- Deep knowledge of the civil legal aid community in New York
- Experience with technical assistance and training development and delivery

Last Approved By:		Date:	
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Job Title:	Program Assistant	Location:	420 Lexington Ave., Room 607 New York, NY
Reports to:	Deputy Director of Programs	Position Type:	Full-time/Non-Exempt

Job Description

ROLE AND RESPONSIBILITIES:

The Program Assistant is expected to support the grantmaking and other activities of IOLA's Program Team.

The essential functions of the position include:

- Provide administrative and logistical support for grantee communications, community events, and special initiatives, including the Justice Infrastructure Project.
- Support the Senior Program Associate and Government Affairs Coordinator with grantee data tracking for the Annual Report and ad hoc requests.
- Perform annual verification of grantees' charity status.
- Perform periodic reviews of grantee pre-qualifications and vendor responsibility.
- Data entry and report generation in applicable grant management systems (e.g., SmartSimple and SFS).
- Assist with the creation of payments in the Statewide Financial System (SFS).

QUALIFICATIONS AND EDUCATION REQUIREMENTS:

- Proficiency with Microsoft Office Suite
- Well organized with the ability to work independently and manage priorities under tight deadlines

PREFERRED SKILLS:

- A bachelor's degree
- Computer graphics or data visualization skills
- Experience with New York State systems (e.g., SFS, EDSS, etc.)
- Experience with grant management software (e.g., SmartSimple)
- Previous grantmaking, nonprofit, or government experience

Last Approved By:		Date:	
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**MEETING OF THE BOARD OF TRUSTEES
OF THE IOLA FUND OF NEW YORK
June 17, 2026**

Resolution Adopting Legislative FY 2027 Salary and Benefit Adjustments

WHEREAS, Part B of Chapter 126 of the Laws of 2026 authorizes changes to salary and benefits for management and confidential employees, including but not limited to the following:

1. Salary Increases:

- 4.5% salary increase, retroactive to April 1, 2026;
- 4% salary increase, effective April 1, 2027;
- 3.5% salary increase effective April 1, 2028;
- 3% salary increase, effective April 1, 2029;
- 3% salary increase, effective April 1, 2030

2. Locality Pay Increases (where New York City is the official work station):

- Continuation of a \$4,000 locality adjustment, effective April 1, 2025;
- \$4,150 locality adjustment, effective April 1, 2026;
- \$4,316 locality adjustment, effective April 1, 2027;
- \$4,467 locality adjustment, effective April 1, 2028;
- \$4,601 locality adjustment, effective April 1, 2029; and
- \$4,739 locality adjustment, effective April 1, 2030

3. Lump Sum Payment: lump sum payment for retroactive salary increases and compensation modifications deemed in effect on April 1, 2026 for eligible employees and pursuant to statutory and regulatory requirements; and

4. Other Benefits: Performance advancements, merit awards, and longevity payments for eligible employees and pursuant to statutory and regulatory requirements.

WHEREAS, these changes to salary and benefits would grant IOLA management and confidential employees the same compensation package that State management and confidential employees receive;

BOARD OF TRUSTEES

Chair - Pei Pei Cheng de Castro, Esq. | Rahul Agarwal, Esq. | John A. Cirando, Esq. | Darren J. Cohen, Esq.
Mary Rothwell Davis, Esq. | Douglas W. Dunham, Esq. | Jason C. Hegt, Esq. | Hon. Sylvia O. Hinds-Radix (ret.)
Daniel M. Kummer, Esq. | Susan B. Lindenauer, Esq. | Paulette E. Ross, Esq. | Sergio Villaverde, Esq.

THEREFORE, BE IT RESOLVED that the Board of Trustees of the IOLA Fund of New York approves that all eligible management and confidential employees of IOLA receive the changes to salary and benefits authorized under Part B of Chapter 126 of the Laws of 2026;

BE IT FURTHER RESOLVED that the Board authorizes IOLA staff to implement adjusted salary schedules to include the salary increases for management and confidential employees; and

BE IT FURTHER RESOLVED that pursuant to 21 NYCRR Part 7000.5(a)(11) and (b)(4), the Board delegates to the Executive Director and otherwise authorizes the IOLA Staff, to take all actions consistent with this Resolution so as to fulfill the purpose of the Fund and its effective administration.

Motion by: _____

Seconded by: _____

Vote: Yea ___ Nay ___ Abstain ___

Vote Recorded by: _____

Licha M. Nyiendo
General Counsel

Mineola, New York
June 17, 2026



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IOLA Resolution 27-03

**MEETING OF THE BOARD OF TRUSTEES
 OF THE IOLA FUND OF NEW YORK
 June 17, 2026**

Resolution Adjusting Certain Employees' Titles and Salaries

WHEREAS, the IOLA Executive Director has determined that adjustments to certain employees' titles and salaries would better serve overall programmatic needs, streamline workflow efficiencies, contribute to employee professional growth, and promote employee retention.

BE IT RESOLVED that the Board of Trustees of the IOLA Fund of New York approves the following title and base salary changes for certain IOLA Fund staff, effective immediately:

	Current		Updated		
	Title	Base Salary	Title	Base Salary	Total Base Salary (incorporating FY27 General Increases to M/C Base Annual Salary (4.5%))
1.	Program Associate	\$65,000	Senior Program Associate	\$75,000	\$78,375
2.	Procurement Specialist	\$65,000	Program Assistant	\$60,000	\$62,700
3.	Banking Specialist	\$62,000	Banking Specialist (No Change in Title)	\$70,000	\$73,150
4.	Deputy Director of Administration	\$79,203	Deputy Director of Administration (No Change in Title)	\$92,500	\$96,663

BE IT FURTHER RESOLVED that pursuant to 21 NYCRR Part 7000.5(a)(11) and (b)(4), the Board delegates to the Executive Director and otherwise authorizes the IOLA

BOARD OF TRUSTEES

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 Daniel M. Kummer, Esq. | Susan B. Lindenauer, Esq. | Paulette E. Ross, Esq. | Sergio Villaverde, Esq.

Staff, to take all actions consistent with this Resolution so as to fulfill the purpose of the Fund and its effective administration.

Motion by: _____

Seconded by: _____

Vote: Yea ___ Nay ___ Abstain ___

Vote Recorded by: _____
Licha M. Nyiendo
General Counsel

Mineola, New York
June 17, 2026



LICHA M. NYIENDO ESQ.
General Counsel

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Report of General Counsel

Meeting of Trustees
Mineola, New York
June 17, 2026

Activities since the last meeting of the Trustees on March 4, 2026:

Grantee Matters

1) Participated in the IOLA Fund's Coffee and Conversation meetings with grantees in Albany, New York City, and Mineola. Will attend the Coffee and Conversation meetings in Syracuse and Rochester at the end of June. (May – June.)

Attorney and Bar Association Matters

- 1) Guest lectured at NYU Law school on appellate advocacy for a first-year Legal Writing and Research class. (April 1.)
- 2) Will be a panelist for a CLE held by the New York City Bar on July 7 on Attorney Escrow Accounts. (July 7.)
- 3) Attended NAIP Funders Roundtable meeting in Charlotte, NC on May 13 to discuss ongoing challenges to IOLA programs nationwide, grantmaking, and banking compliance matters. (May 13.)
- 4) Appointed co-chair of NAIP Banking Committee for term commencing July 2026. Attended NAIP committee meetings, including Banking Committee. Attended Database Review meetings to discuss banking software improvements. (Ongoing.)
- 5) Participated in NYS Bar Association's Steering Committee meetings for the 2026 Partnership Conference. (Ongoing.)
- 6) Attended meetings of NYC Bar Association's Pro Bono and Legal Services Committee (March 10, April 13, May 7.)

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M. Kummer, Esq. | Susan B. Lindenauer, Esq. | Paulette E. Ross, Esq. | Sergio Villaverde, Esq.

7) Attended Immigrant Rights Funder Working Group Meetings. (March 18, April 15, May 6.)

8) Respond to numerous phone calls and emails from attorneys, clients, and other interested parties regarding administration of IOLA accounts. (Ongoing.)

Legal Matters/ State Budget Matters

1) Revised IOLA's employee handbook and disseminated it to staff. (March – April.)

2) Performed legal research and drafted memos on a variety of topics, such as legal challenges to IOLTA programs, and legislative and budget proposals pertaining to IOLA. (Ongoing.)

3) Monitor legal challenges to IOLTA programs around the nation and broader challenges to mandatory minimum interest rates. Performed legal analysis on Cantero v. Bank of America, Slip Op. No. 21-400 (2d Cir., May 5, 2026), which struck down a NY state law, on federal preemption grounds, mandating a minimum interest rate on mortgage-escrow accounts. (Ongoing.)

4) Respond to Freedom of Information Law (FOIL) requests from the public. (Ongoing.)

Ethics Matters

1) Oversaw annual compliance filing of the Financial Disclosure Statement (FDS) by Trustees and qualifying employees. (April.)

2) Advise employees and Trustees on ethics and legal matters relating to gift restrictions, honorarium restrictions, and conflicts of interest, as they arise. (Ongoing.)

3) Oversee new employee compliance of mandatory ethics training. (Ongoing.)

Banking Compliance and Revenue

1) After three rate reductions in late 2025 (each by 25 bps), there have been no rate reductions to date in 2026. The Federal Funds Target Rate (FFTR) remains at 3.5% - 3.75% since January 2026. (Ongoing). The next Federal Reserve meeting is June 17.

2) Launched bank audit program on April 1 with a goal of auditing 20 banks per quarter. In the first quarter of FY 2027, we audited 24 banks and are ahead of schedule. To date, the audit has resulted in four banks increasing their rate and three banks agreeing to waive maintenance fees. To date, the projected increase in annual revenue is \$415,720. (Ongoing.)

- 3) We continue with our audit of maintenance fees. Since the audit began, we have received a refund from five banks for \$318,692.53 in maintenance fees erroneously charged to us. (Ongoing.)
- 4) Launched our Community Reinvestment Act credit letter opportunity. Sent all our participating banks a letter introducing our CRA credit letter on March 24. Created a CRA page on IOLA's website. Created a one-page downloadable flyer on IOLA's website and disseminate the flyer to our comparable banks eligible for our audit. (Ongoing.) Included current list of banks eligible for CRA credit letter in the Banking Revenue Report.
- 5) Revamped the Frequently Asked Questions (FAQ) page on IOLA's website. Revamped various other banking documents on our website.
- 6) Monitored seven bank mergers since March with three completed and four still pending. (Ongoing.)
- 7) Continue to respond to numerous phone calls and emails from bank representatives and attorneys regarding compliance-related inquiries. (Ongoing.)
- 8) With respect to our Banking revenue report, we are including annual revenue figures from the prior fiscal year since this is the first quarter of the new state fiscal year.
- 9) Revamped refund policy for bank requests and created internal process, in coordination with the Executive Director, to efficiently investigate and process such requests.

The Community Reinvestment Act (CRA) ***Introducing a CRA Credit Letter Opportunity for Eligible Banks***

The IOLA Fund

For more than 40 years, the **IOLA Fund of the State of New York (IOLA Fund)** has funded free civil legal services to low-income New Yorkers so that they may obtain the basic necessities of life, such as food, housing, employment and health care – all at no expense to taxpayers.

What is the CRA? (12 U.S.C. § 2901 et seq. and/or NY Banking Law § 28-b)

The **Community Reinvestment Act (CRA)**, is both a federal and New York state law, enacted in the late 1970s, in response to redlining and lack of investment by banking institutions in poor and minority communities. The CRA is intended to encourage banks to meet the credit needs of their local communities, including low- and moderate-income neighborhoods. Banks are evaluated by federal and state regulators periodically to ensure they are complying with the CRA and serving their entire community.

CRA and the IOLA Program

The IOLA program is a vital community development partner for banks. Participation in the IOLA program can be a powerful tool to demonstrate commitment to investment in underserved communities. Banks remit interest on IOLA accounts to the IOLA Fund and pooled together, these remittances support the IOLA Fund's grant-making for **Civil Legal Aid** of low-income individuals.

Civil Legal Aid provides high quality legal representation, advice, and information to secure the essentials of life. This support is crucial as there is no right to counsel for civil legal problems. The most recent data shows that the civil legal aid sector in New York served over 1.1 million New Yorkers who could not otherwise afford representation.

Bank Eligibility for a CRA Credit Letter

The IOLA Fund is pleased to offer an annual CRA credit letter to qualifying banks in the IOLA program to acknowledge those banks doing the maximum to contribute to the improvement of underserved communities. To be eligible, a bank must elect:

- **The Safe Harbor Rate or Pay a Comparable Rate at or Above Safe Harbor:** The Safe Harbor Rate is the greater of 60% of the upper bound of the Federal Funds Target Rate or 1.00%, whichever is higher; **and**
- **Waive All Fees:** Banking institutions must waive all service charges and fees on IOLA accounts.

IOLA Fund of the State of New York

June 17, 2026

Banking, Revenue, and Projection Report (Quarterly & Annual)

Q4 FY2026 Quarterly Data

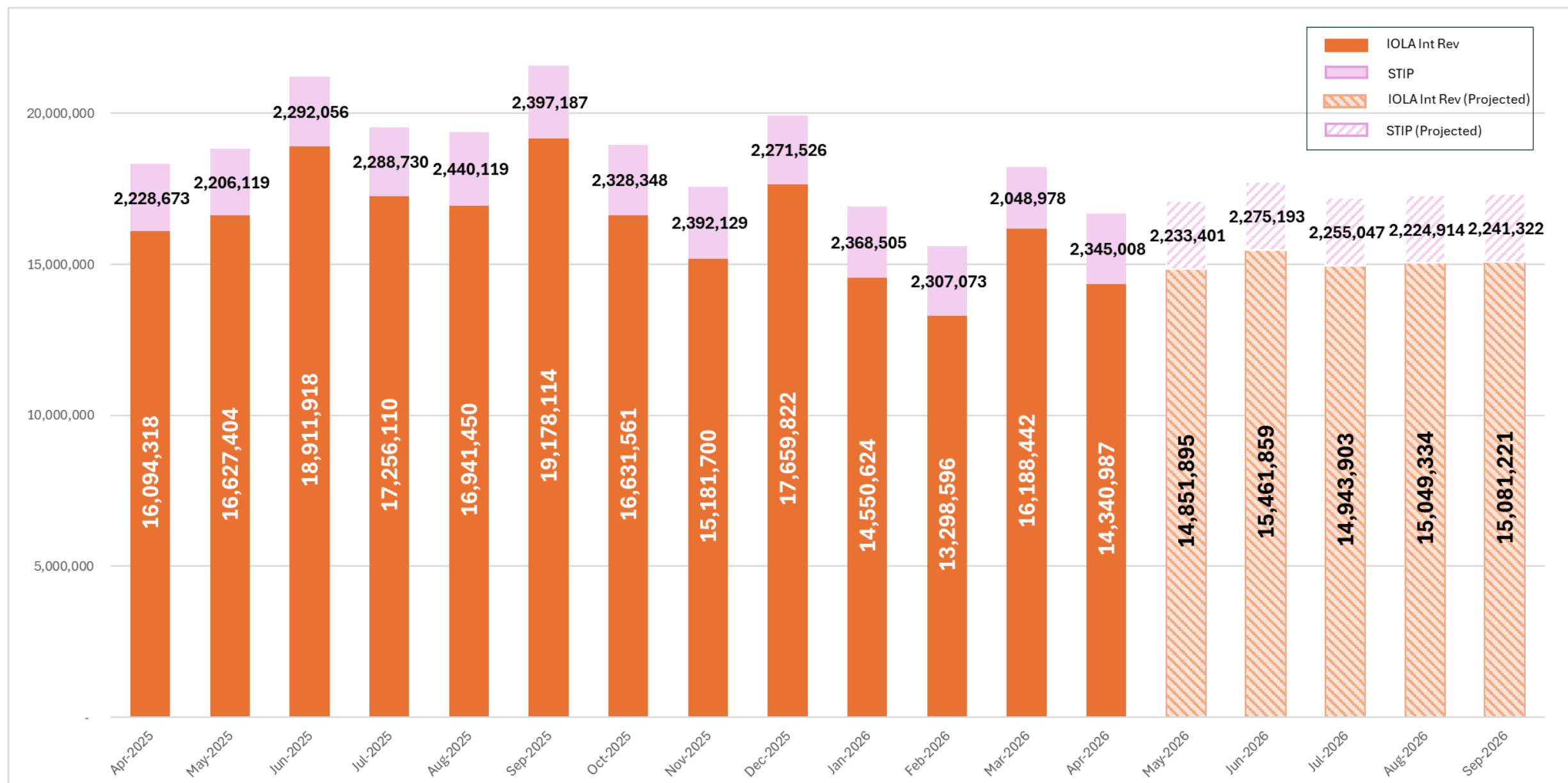
Quarterly Summary: Q4 FY2026 Key Metrics

- **\$44.3M:** Gross Interest Revenue
- **\$301K:** Service Fees
- **\$44.0M:** Net Interest Revenue
- **\$9.4B:** Average Daily Balance (3 months average)
- **1.84%:** Net Yield (3 months average)
- **\$6.7M:** STIP
- **\$50.8M:** Total Net Revenue
- **176:** Participating Banks (as of May 2026)
- **43,488:** IOLA Accounts (as of May 2026)

	GROSS INT REVENUE	FEES	NET INT REVENUE	ADB	ACCOUNTS	NET YIELD	FFTR AVG	STIP	TOTAL NET REVENUE
Jan-26	14,655,416	104,792	14,550,624	9,324,872,968	43,362	1.87%	3.75%	2,368,505	16,919,129
Feb-26	13,392,076	93,479	13,298,597	9,133,697,640	43,362	1.87%	3.75%	2,307,073	15,605,670
Mar-26	16,290,820	102,378	16,188,442	9,873,058,740	44,481	1.79%	3.75%	2,048,978	18,237,420
FY26 Q4	44,338,312	300,649	44,037,663	9,443,876,449	43,735	1.84%	3.75%	6,724,556	50,762,219
FY26 Q3	49,699,971	328,761	49,369,237	9,738,971,518	43,941	1.98%	4.17%	6,992,003	56,361,240
QoQ change	-10.79%	-8.55%	-10.80%	-3.03%	-0.47%	-14 bps	-42 bps	-3.83%	-9.93%

Monthly Net Revenue

Actual & Projections (Apr 2025 – Sep 2026)

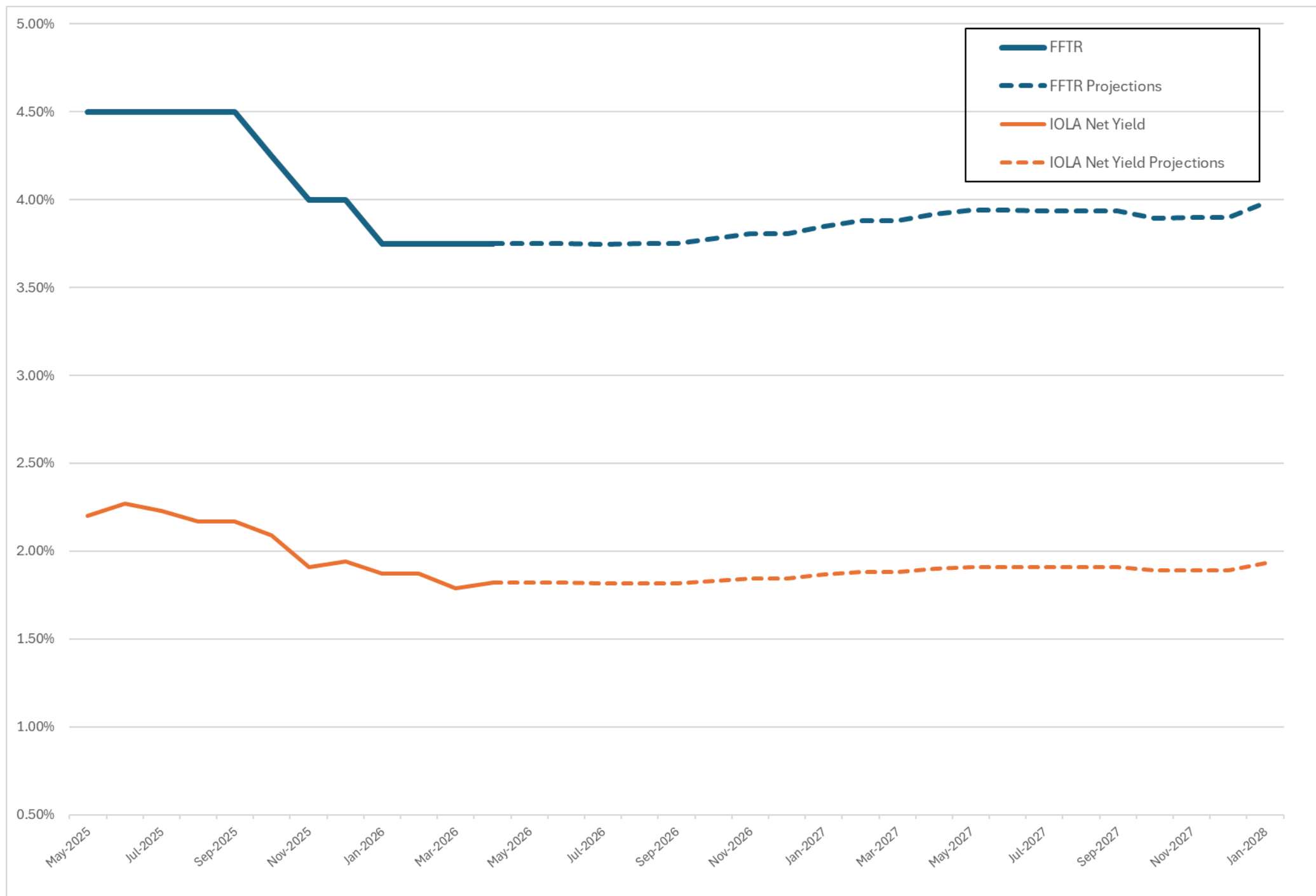


TOTAL	18,322,991	18,833,523	21,203,974	19,544,840	19,381,569	21,575,301	18,959,909	17,573,829	19,931,348	16,919,129	15,605,670	18,237,420	16,685,995	17,085,296	17,737,052	17,198,950	17,274,247	17,322,544
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- Quarterly interest is received in Mar/Jul/Sep/Dec.
- Revenue projections are the product of IOLA net yield projections and ADB projections.

Interest Rates

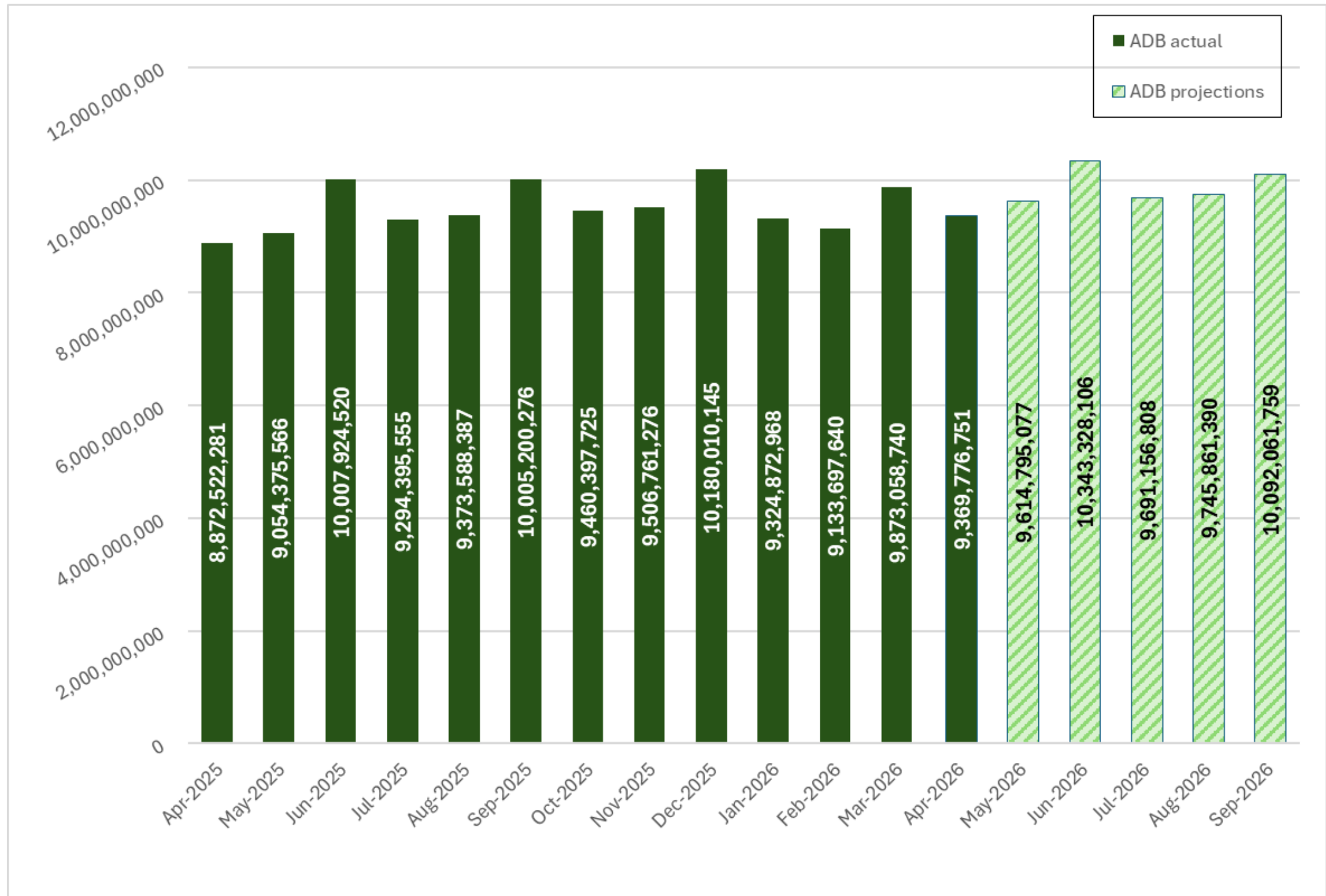
12 months Actual & 18 months Projections Jan 2025 – Dec 2027



- FFTR projections are based on CME Fed Fund Futures
- IOLA Net yield projections are based on FFTR projections multiplied by the last 36 months FFTR/IOLA yield ratio

Monthly IOLA Accounts Average Daily Balance

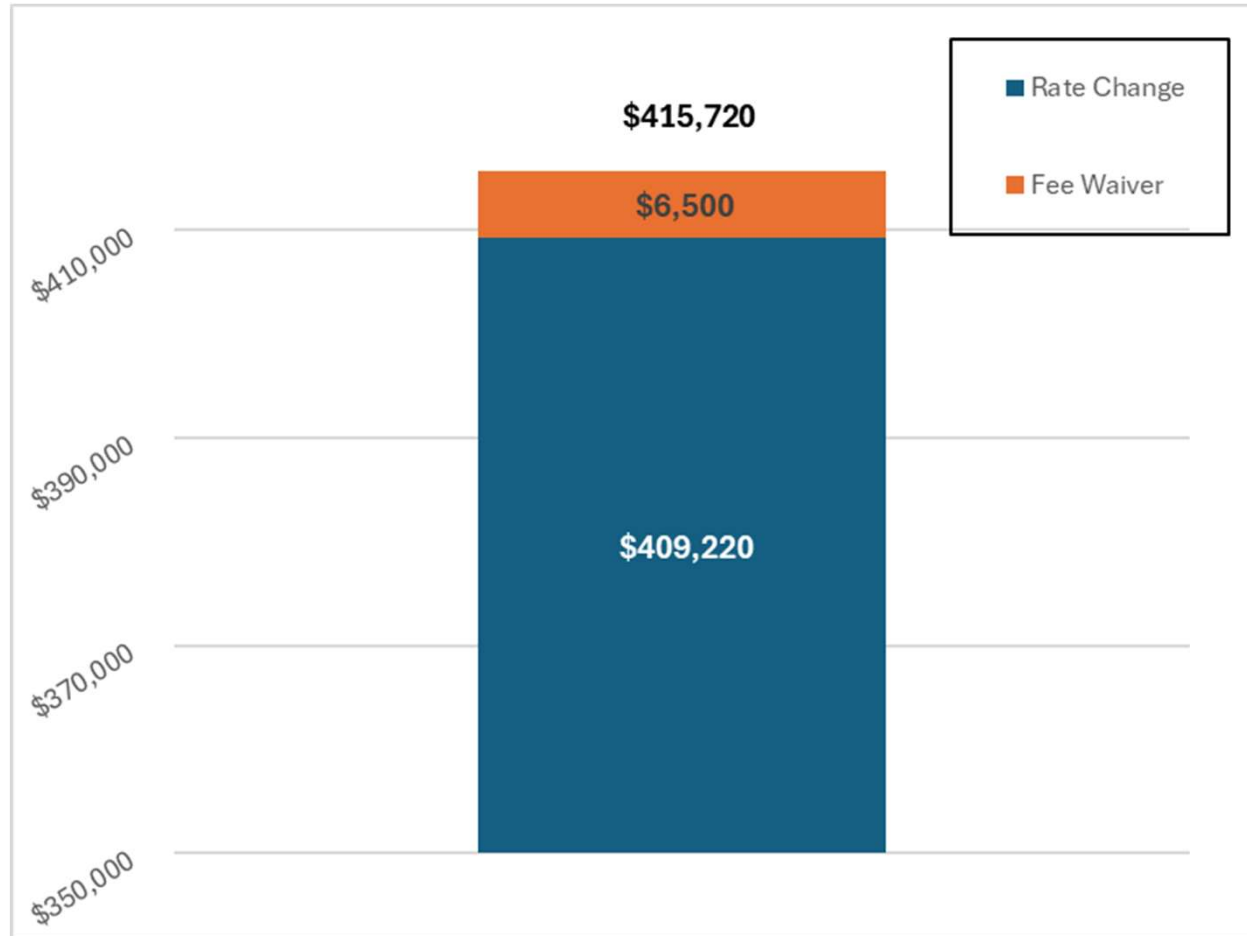
Actual & Projections (Apr 2025 – Sep 2026)



- ADB projections are based on linear regression analysis forecast adjusted by FOMC Inflation assessment of 2.7% in 2026.

FY27 Audit: Revenue Change

1Q Actual



Q1 Total audited banks	Banks with rate increase	△Annual revenue (by rate increase)	Banks with fee waiver	△Annual revenue (by fee waiver)	Total annual impact
24	5	\$ 409,220	3	\$ 6,500	\$ 415,720

Quarterly Summary of Top 30 Banks Q4 FY2026

Bank Name	Gross Interest	Fees	Net Interest	Bank ADB	Num Accts	Gross Yield	Net Yield
J.P. Morgan Chase	13,801,419	148,628	13,652,791	2,993,251,978	14,116	1.87	1.85
Citibank	5,568,468	-	5,568,468	1,038,104,890	8,147	2.17	2.17
M&T Bank	3,479,020	-	3,479,020	623,122,925	2,401	2.26	2.26
Webster Bank	3,376,404	33,533	3,342,871	609,446,482	1,344	2.25	2.22
Bank of America	2,791,351	-	2,791,351	503,533,984	2,238	2.25	2.25
Esquire Bank	971,992	-	971,992	492,466,909	372	0.80	0.80
Flagstar	2,501,690	34,202	2,467,488	441,809,489	1,228	2.29	2.26
Dime Community Bank	85,866	8,595	77,271	352,730,992	495	0.10	0.09
TD Bank, NA	1,423,084	-	1,423,084	296,075,989	2,253	2.02	2.02
Key Bank Services Corp.	1,078,053	35,409	1,042,644	193,755,408	1,409	2.26	2.18
Orange Bank & Trust Company	102,767	-	102,767	193,068,917	402	0.22	0.22
Capital One	554,324	5,101	549,224	162,784,548	1,374	1.38	1.37
Valley National Bank	1,003,745	-	1,003,745	161,228,529	319	2.53	2.53
Citizens Bank, N.A.	674,898	-	674,898	123,368,063	869	2.22	2.22
NBT Bank N.A.	605,060	-	605,060	109,062,274	437	2.25	2.25
Wells Fargo	586,936	-	586,936	103,676,482	486	2.30	2.30
ConnectOne Bank	234,195	-	234,195	95,408,430	361	0.99	0.99
City National Bank/California	503,033	1,591	501,442	91,715,978	89	2.36	2.35
Northfield Bank	311,235	-	311,235	74,977,075	405	1.30	1.30
Bank United	386,782	-	386,782	74,114,831	109	2.11	2.11
Community Bank, N.A.	449,129	6,270	442,858	67,833,110	545	1.99	1.95
Northwest Savings Bank	310,041	-	310,041	55,928,882	266	2.25	2.25
East West Bank	280,288	-	280,288	50,975,883	94	2.24	2.24
Tompkins Community Bank	128,175	-	128,175	49,640,254	222	1.04	1.04
Peapack-Gladstone Bank	11,090	-	11,090	46,096,352	61	0.10	0.10
Genesee Regional Bank	5,607	-	5,607	45,272,382	84	0.05	0.05
Canandaigua National Bank & Trust Co.	46,518	-	46,518	44,786,230	291	0.42	0.42
HSBC	146,156	2,132	144,024	43,350,891	41	1.37	1.35
Santander Bank	220,360	-	220,360	40,276,421	205	2.22	2.22
Five Star Bank	214,334	8,248	206,086	38,653,654	150	2.25	2.16
Top30 Total	41,852,021	283,709	41,568,312	9,216,518,230	40,811	1.91%	1.90%
All Banks (159 reported)	44,425,393	300,649	44,128,946	9,465,917,161	43,786	1.88%	1.84%
% Attributable to Top 30 Banks	94.2%	94.4%	94.2%	97.4%	93.2%	N/A	N/A

FY2026 Annual Data

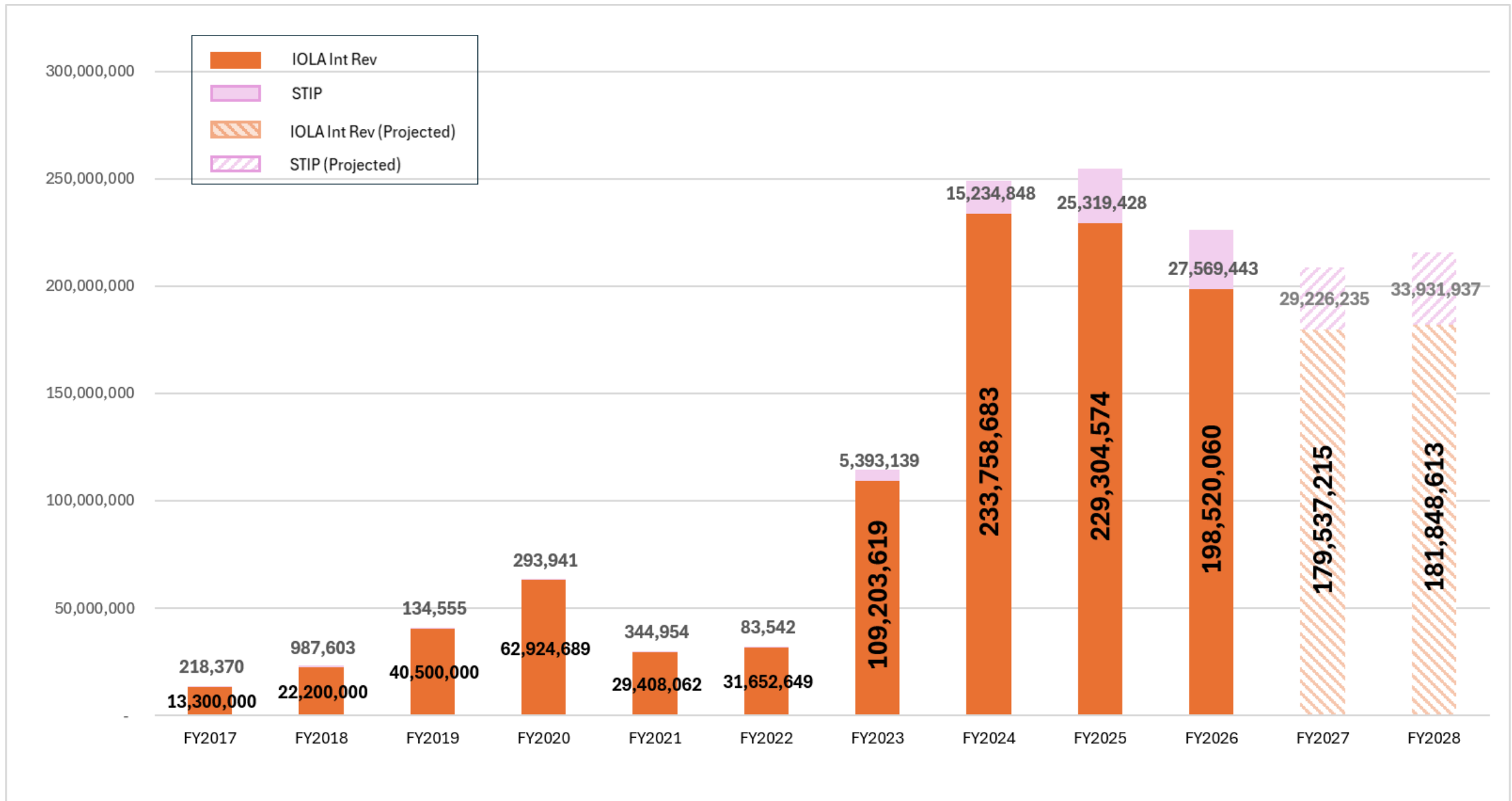
Annual Summary: FY2026 Key Metrics

- **\$199.9M:** Gross Interest Revenue
- **\$1.3M:** Service Fees
- **\$198.5M:** Net Interest Revenue
- **\$9.5B:** Average Daily Balance (1 year average)
- **2.06%:** Net Yield (1 year average)
- **\$27.6M:** STIP
- **\$226.1M:** Total Net Revenue

	GROSS INT REV	FEES	NET INT REV	ADB	ACCOUNTS	NET YIELD	FFTR AVG	STIP	TOTAL NET REVENUE
FY2023	110,537,846	1,334,227	109,203,619	9,425,088,062	43,474	1.10%	2.75%	5,393,139	114,596,758
FY2024	235,235,135	1,476,453	233,758,683	8,733,479,088	43,625	2.61%	5.38%	15,234,848	248,993,531
FY2025	230,784,658	1,480,084	229,304,574	8,899,525,469	43,720	2.52%	5.10%	25,319,428	254,624,002
FY2026	199,864,027	1,343,967	198,520,060	9,507,233,757	43,872	2.06%	4.21%	27,569,443	226,089,503
FY25/FY26 change	-13.40%	-9.20%	-13.43%	+6.83%	+0.35%	-46 bps	-89 bps	+8.89%	-11.21%

Annual Net Revenue

Actual & Projections FY2017-FY2028

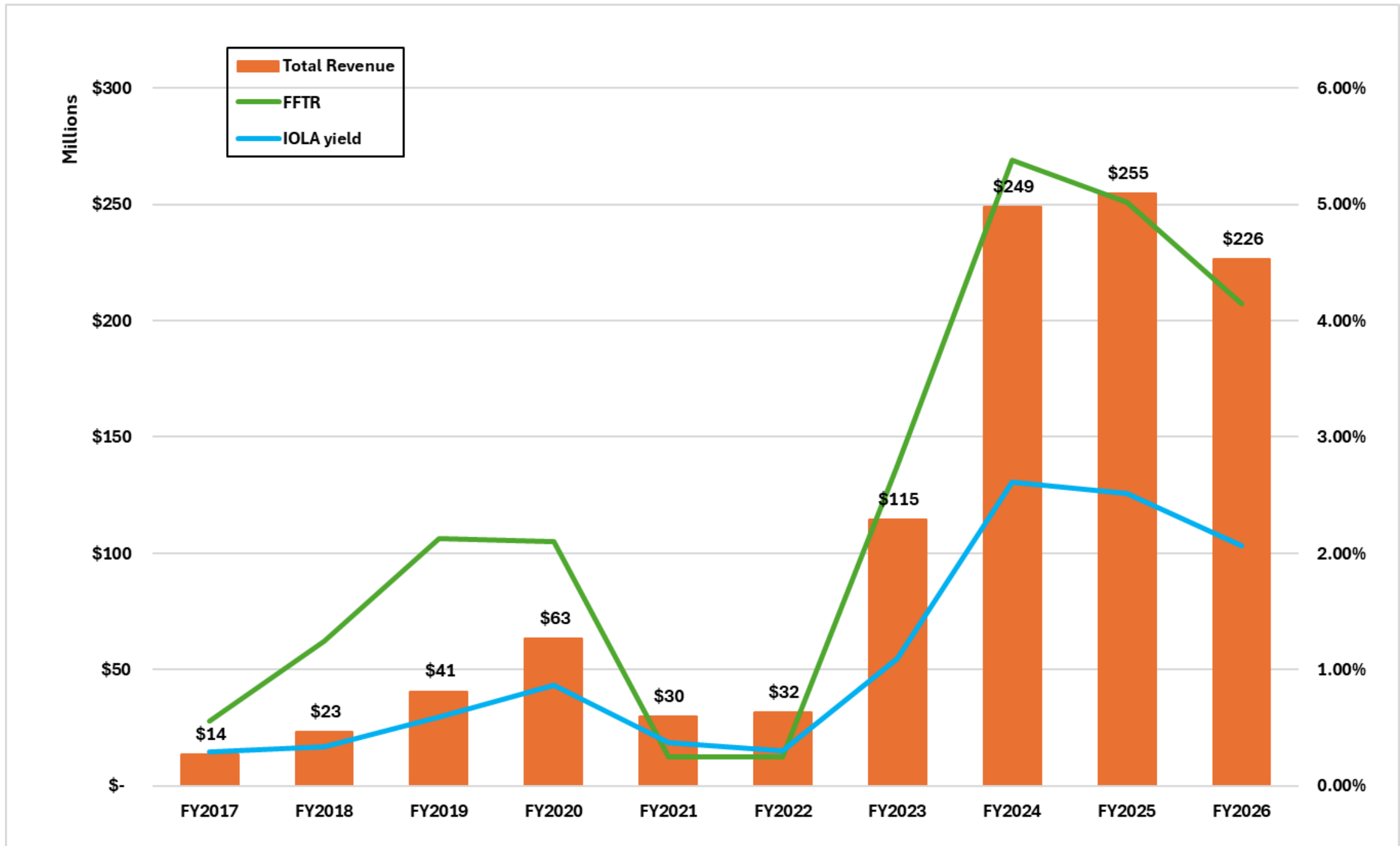


TOTAL	13,518,370	23,187,603	40,634,555	63,218,630	29,753,016	31,736,191	114,596,758	248,993,531	254,624,002	226,089,503	208,763,450	215,780,551
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- Interest revenue projections are the product of IOLA net yield projections and ADB projections.
- STIP projections are the product of fund balance and 3-6mo Treasury-Bill yield.

Annual IOLA Revenue vs Rates

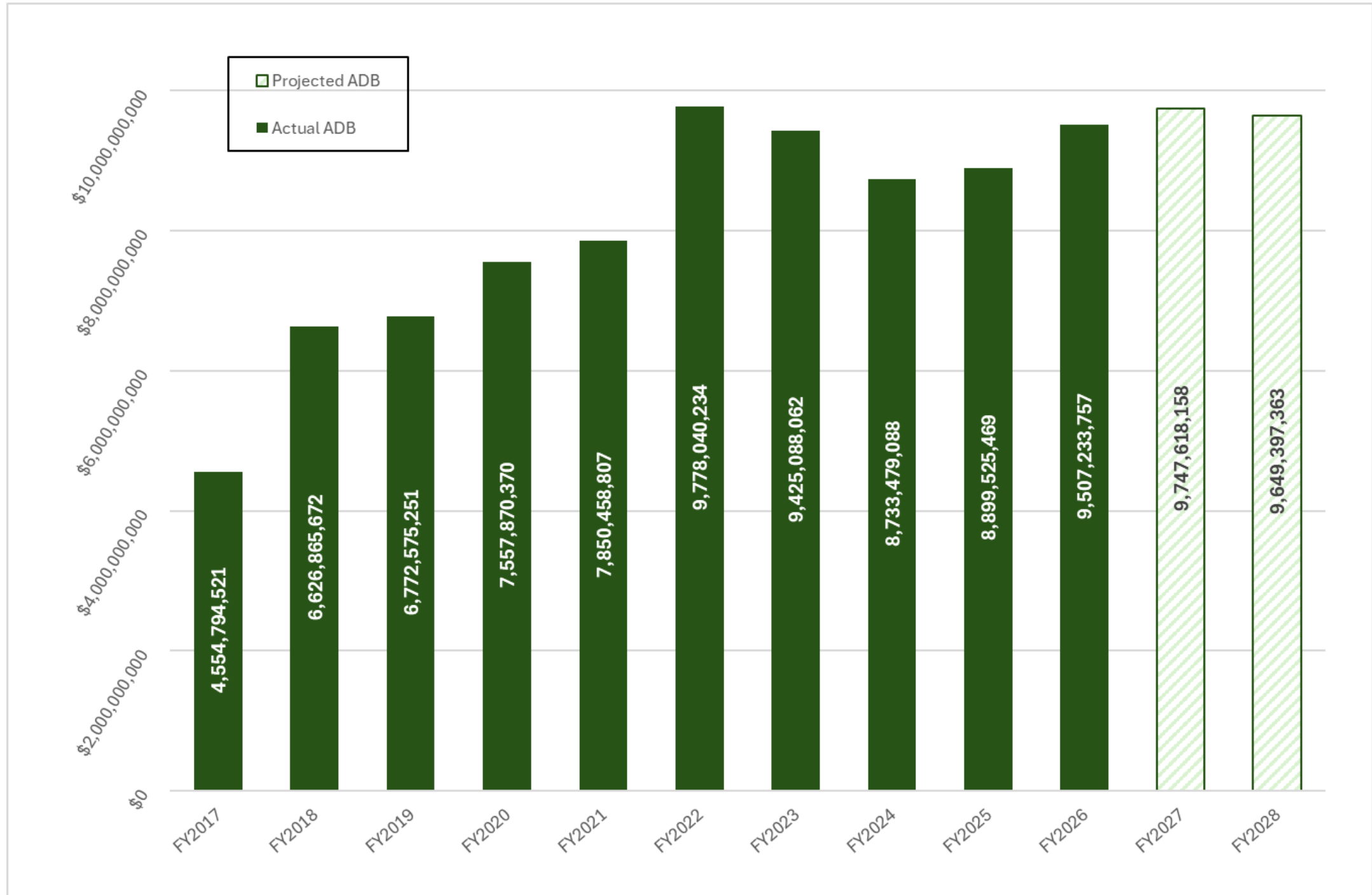
Yearly FY2017 – 2026 (10yr)



- Total Revenue = Net Interest Revenue + STIP (where applicable)

Annual IOLA Accounts Average Daily Balance

Actual & Projections FY2017 to FY2028



- ADB projections are based on linear regression analysis forecast adjusted by FOMC inflation assessment of 2.7% in 2026, 2.2% in 2027, 2.0% in 2028

Annual Bank Fees & Number of Accounts

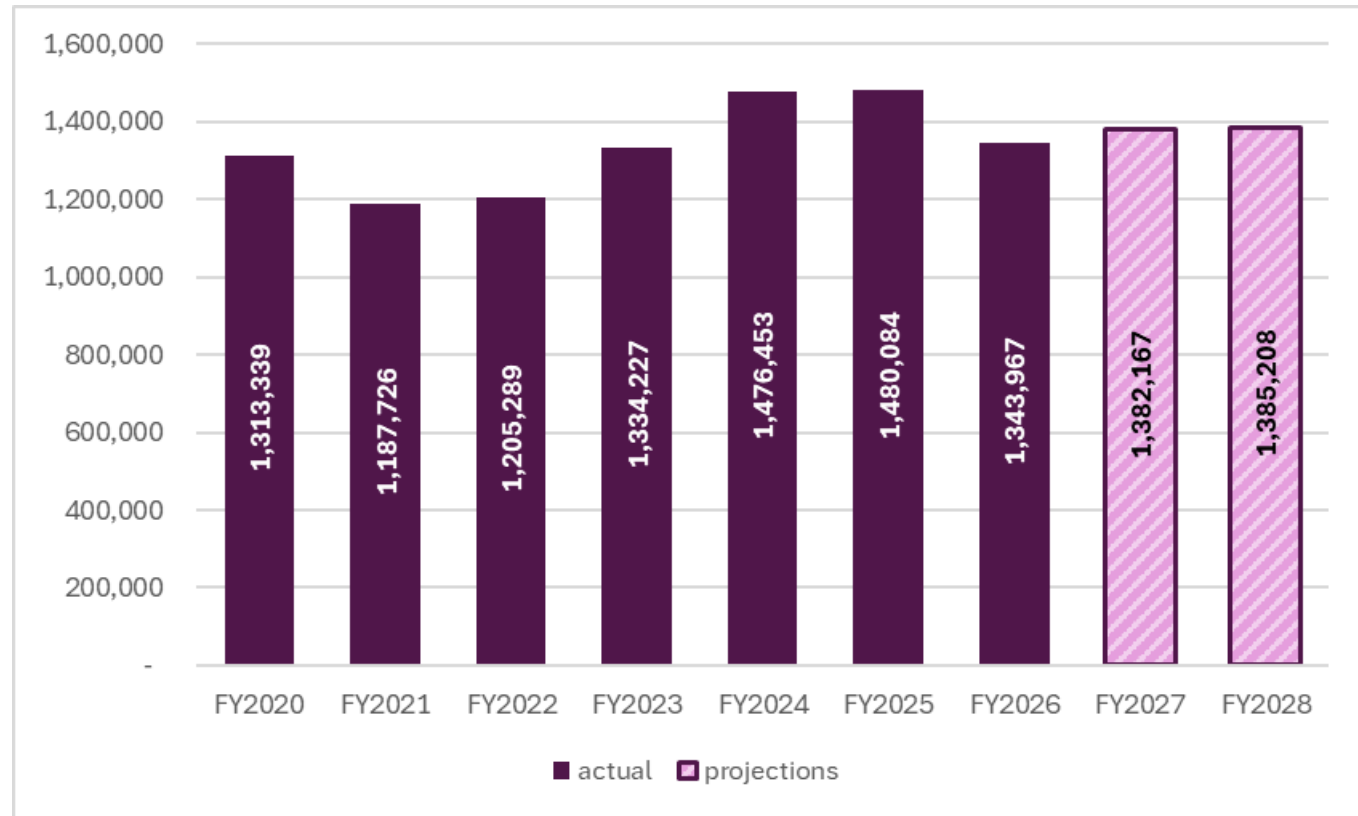
Bank Fees

\$112K: FY26 monthly average

\$1.34M: FY26 total

9.9%: Decrease vs FY25

(no data available prior to FY2020)

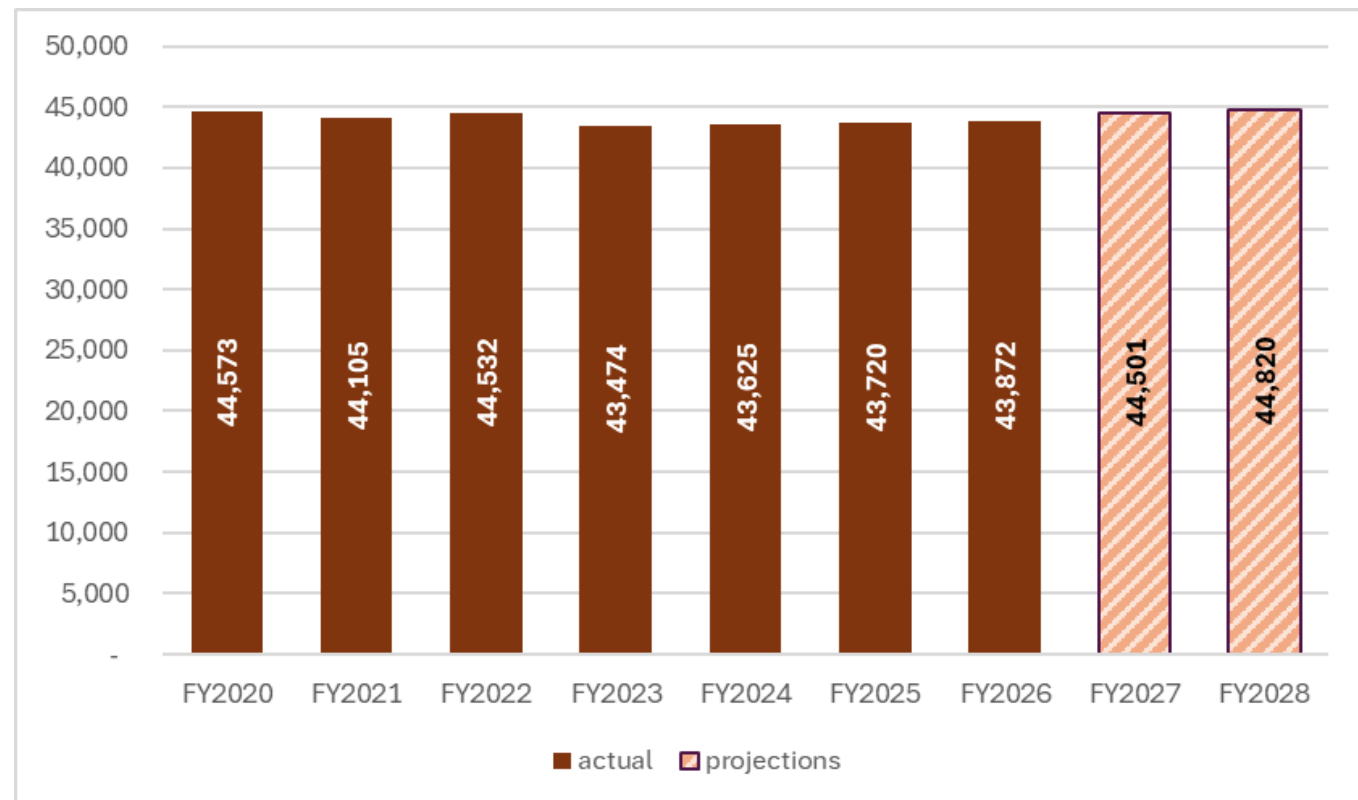


Number of Accounts

43.9K: FY26 monthly average

0.5%: Increase vs FY25

(no data available prior to FY2020)



FY2026 Annual Summary of Top 30 Banks

Bank Name	Gross Interest	Fees	Net Interest	avg adb	avg acct	Gross Yld	Net Yld
J.P. Morgan Chase	62,635,372	608,409	62,026,963	3,017,842,061	14,064	2.08%	2.06%
Citibank	26,722,527	-	26,722,526	1,101,485,909	8,096	2.43%	2.43%
M&T Bank	16,310,568	-	16,310,568	645,165,528	2,414	2.53%	2.53%
Webster Bank	14,642,464	137,364	14,505,100	580,516,654	1,342	2.52%	2.50%
Esquire Bank	3,696,943	-	3,696,943	462,105,328	354	0.80%	0.80%
Bank of America	11,233,253	-	11,233,253	447,712,076	2,233	2.51%	2.51%
Flagstar Bank	10,429,755	130,159	11,202,217	441,102,380	1,152	2.36%	2.54%
Dime Community Bank	345,111	33,330	311,781	344,819,414	474	0.10%	0.09%
TD Bank, NA	6,500,384	-	6,500,384	295,152,877	2,278	2.20%	2.20%
Key Bank Services Corp.	5,094,250	147,171	4,947,079	200,739,652	1,432	2.54%	2.46%
Orange Bank & Trust Company	427,818	-	427,818	193,924,265	395	0.22%	0.22%
Capital One	2,835,896	53,347	2,782,550	178,431,478	1,399	1.59%	1.56%
Valley National Bank	3,924,545	29,831	3,894,715	151,097,725	321	2.60%	2.58%
Citizens Bank, N.A.	3,099,904	-	3,099,904	125,605,655	868	2.47%	2.47%
Wells Fargo	3,164,696	-	3,164,696	121,754,407	479	2.60%	2.60%
NBT Bank N.A.	2,826,928	-	2,826,928	112,474,986	433	2.51%	2.51%
City National Bank/California	2,812,296	5,953	2,806,343	95,895,687	90	2.93%	2.93%
ConnectOne Bank	920,057	-	920,057	91,195,934	311	1.01%	1.01%
Northfield Bank	1,056,624	18,524	1,038,100	75,799,731	567	1.39%	1.37%
Bank United	1,754,520	-	1,754,520	72,773,306	106	2.41%	2.41%
Community Bank, N.A.	1,685,537	34,734	1,650,803	68,834,158	545	2.45%	2.40%
Genesee Regional Bank	28,825	-	28,825	57,751,424	83	0.05%	0.05%
Northwest Savings Bank	1,452,993	-	1,452,993	57,479,027	271	2.53%	2.53%
East West Bank	1,388,941	-	1,388,941	55,307,599	94	2.51%	2.51%
Tompkins Community Bank	529,272	-	529,272	52,953,666	225	1.00%	1.00%
HSBC	1,050,941	19,162	1,031,779	52,936,541	115	1.99%	1.95%
Canandaigua National Bank & Trust C	249,009	15,296	233,713	44,747,963	292	0.56%	0.52%
Santander Bank	672,914	-	672,914	44,707,708	205	1.51%	1.51%
Five Star Bank	1,041,424	33,578	1,007,846	41,069,592	151	2.54%	2.45%
Flushing Bank	1,198,266	6,047	1,187,258	35,296,290	138	3.39%	3.36%
Top30 Total	189,732,033	1,272,905	189,356,785	9,266,679,020	40,923	2.05%	2.04%
All Banks (160 reported)	199,166,736	1,343,967	199,179,015	9,949,585,858	44,442	2.00%	2.00%
% Attributable to Top 30 Banks	95.26%	94.71%	95.07%	93.14%	92.08%	N/A	N/A

Banks Eligible for a CRA Credit Letter

as of June 1, 2026

Alpine Capital Bank	Amalgamated Bank	AmeriCU Credit Union	Bank Hapoalim B.M.	Bank of America, N.A.	Bank of Hope
The Bank of Princeton	Bank United, N.A.	Beacon Bank & Trust	Broadview Federal Credit Union	Chemung Canal Trust Company	Citizens Bank, N.A.
City National Bank	Cross County Savings Bank	East West Bank	First Horizon Bank	Genesee Co-op Federal Credit Union	Industrial Bank
Interaudi Bank	Kearny Bank	The Lyons National Bank	M&T Bank	Metro City Bank	Metropolitan Commercial Bank
MidFirst Bank	Modern Bank	National Cooperative Bank, N.A.	The National Bank of Coxsackie	NBT Bank N.A.	NewBank
New Millennium Bank	NexTier Bank, N.A.	NorthEast Community Bank	Northwest Bank	Pioneer Bank, N.A.	Popular Bank
Provident Bank	Royal Business Bank	Safra National Bank of New York	Santander Bank, N.A.	Savannah Bank N.A.	Spring Bank
	St. Lawrence Federal Credit Union	Valley National Bank	Wells Fargo Bank, N.A.	Woori America Bank	



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IOLA Resolution 27-04

**MEETING OF THE BOARD OF TRUSTEES
OF THE IOLA FUND OF THE STATE OF NEW YORK
June 17, 2026**

**Resolution Authorizing Limited Delegation
of Authority to Approve Refunds to Banks**

WHEREAS, the IOLA Fund of the State of New York is authorized under State law to refund moneys remitted to the Fund by an aggrieved party where such moneys were remitted due to either mistake of fact, error in calculation, or erroneous interpretation of relevant laws, as provided by State Finance Law (SFL) § 97-v(5); and

WHEREAS, from time to time, banking institutions participating in the IOLA program request refunds of moneys remitted to IOLA based on one or more of the aforementioned reasons under SFL 97-v(5); and

WHEREAS, the Board of Trustees recognizes that timely review and determination of such refund requests by IOLA's banking partners promotes administrative efficiency, timely financial accounting, and maintains effective relationships with participating banks; and

WHEREAS, the Board further recognizes the desirability of delegating limited authority to the Executive Director to approve certain refund requests submitted by banking partners in accordance with applicable law, while retaining ultimate oversight responsibility; and

WHEREAS, the Board wishes to retain exclusive authority to review and determine refund requests submitted by any other aggrieved party apart from participating banks, such as attorneys and their clients; and

WHEREAS, pursuant to 21 NYCRR Part 7000.5(a)(11) and (b)(4), the Board may perform all "acts necessary or proper for the fulfillment of the purpose of the fund and its effective administration" and the Executive Director shall "fulfill such [] duties as may be assigned or delegated by the chair or the trustees[]";

THEREFORE, BE IT RESOLVED that the Board hereby delegates to the Executive Director the authority to review, approve, and process refund requests submitted by banks participating in the IOLA program, where such refunds are determined by the

BOARD OF TRUSTEES

Chair - Pei Pei Cheng de Castro, Esq. | Rahul Agarwal, Esq. | John A. Cirando, Esq. | Darren J. Cohen, Esq.
Mary Rothwell Davis, Esq. | Douglas W. Dunham, Esq. | Jason C. Hegt, Esq. | Hon. Sylvia O. Hinds-Radix (ret.)
Daniel M. Kummer, Esq. | Susan B. Lindenauer, Esq. | Paulette E. Ross, Esq. | Sergio Villaverde, Esq.

Executive Director after due diligence to be appropriate and consistent with applicable law, regulations, and policies of the Fund; and

RESOLVED, that the Executive Director shall exercise such delegated authority in a manner consistent with internal controls and shall maintain appropriate records of all such determinations; and

RESOLVED, that at the discretion of the Board, the Executive Director shall report at least annually to the Board regarding refund determinations made pursuant to this delegated authority; and

RESOLVED, that all refund requests submitted by any other aggrieved party, including but not limited to attorneys and their clients, shall be presented to the Board for review and determination, and the Board expressly retains sole authority over such matters.

Motion by: _____

Seconded by: _____

Vote: Yea ___ Nay ___ Abstain ___

Vote Recorded by: _____

Licha M. Nyiendo
General Counsel

Mineola, New York
June 17, 2026

2026 SCHEDULE

BOARD OF TRUSTEES MEETINGS

1st Quarter 2026

March 4, 2026

1:00 PM

IOLA Fund, NYC

2nd Quarter 2026

June 17, 2026

1:00 PM

Long Island, NYC

3rd Quarter 2026

September 30, 2026

1:00 PM

IOLA Fund, NYC

4th Quarter 2026

December 16, 2026

1:00 PM

IOLA Fund, NYC

2026

Holidays & Observances

January

Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

February

Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

March

Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April

Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May

Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June

Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July

Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August

Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September

Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October

Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November

Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December

Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

- Jan 01** New Year's Day
- Jan 19** Martin Luther King Day
- Feb 14** Valentine's Day
- Feb 16** President's Day
- Feb 17** Chinese New Year
- Feb 18** Ramadan, 1st day
- Feb 18** Ash Wednesday
- Mar 17** St. Patrick's Day
- Mar 20** March equinox (GMT)
- Apr 01** April Fool's Day
- Apr 02** Passover
- Apr 05** Easter
- Apr 22** Earth Day
- Apr 22** Admin Assistants Day
- May 05** Cinco de Mayo
- May 10** Mother's Day
- May 24** Pentecost
- May 25** Memorial Day
- Jun 14** Flag Day
- Jun 19** Juneteenth
- Jun 21** Father's Day
- Jun 21** June Solstice (GMT)
- Jul 04** Independence Day
- Sep 07** Labor Day
- Sep 12** Rosh Hashanah
- Sep 23** September equinox (GMT)
- Oct 12** Federal Holiday
- Oct 31** Halloween
- Nov 11** Veterans Day
- Nov 26** Thanksgiving
- Dec 04** Hanukkah begins
- Dec 21** December Solstice (GMT)
- Dec 25** Christmas Day
- Dec 26** Kwanzaa begins
- Dec 31** New Year's Eve