

**IOLA Fund of the State of New York**  
**Meeting of the Board of Trustees – New York, NY**  
**June 17, 2015**  
**(FINAL)**

**Present:** Trustees Galowitz, Lindenauer and Nardelli  
**Video-Conference:** Trustees Cirando, Lopez-Soto, Madigan and Ross  
**Absent:** Chair Davis, Trustees Braveman, Dunham, Leider,  
**Staff:** O'Malley, Agard and Fecko

- 1. Call to Order.**  
The meeting was called to order by Trustee Galowitz at approximately 12:15 p.m.
- 2. Approval of the minutes of the meeting of the Board of Trustees held on April 17, 2015.**  
The minutes of the above meeting were reviewed and, with the correction of the date and place of the June 2015 meeting, were approved with no objection.
- 3. Executive Report**  
Mr. O'Malley referenced his written report. He reported on the status of the procurement record and contract execution for this cycle's grant making process. He also updated the board on the Bank of America and Citigroup settlements. Finally, Mr. O'Malley announced the hearing schedule for the Chief Judge's Task Force to Expand Access to Civil Legal Services and the upcoming NAIP meetings in Chicago.
- 4. Administrative and Financial Report**  
Ms. Agard presented the Administrative and Financial Report, including the May 2015 Consolidated Bank and Revenue Report and the Budget Variance Report.
- 5. Counsel's Report**  
Ms. Fecko referenced her written report, providing some additional detail regarding the agenda for the inaugural Technology Conference on July 23, 2015 at Columbia Law School, sponsored by the Chief Judge's Task Force to Expand Access to Civil Legal Services. With regard to banking matters, she elaborated on three recently identified rate issues.
- 6. Next Meeting**  
The next meeting of the IOLA Board of Trustees is to take place on September 16, 2015 at noon in White Plains.

There being no further business before the Board, the meeting was adjourned at approximately 12:45 p.m.

Respectfully submitted,  
Christopher B. O'Malley  
Executive Director