

Guide to Transmitting A Remittance Report.

Please log on to our secure dropbox via our website at www.iola.org/banks .

EXAMPLE

As interest varies, a balance of \$250,000 will earn the following annual interest:

Bank Category	Rate	Annual Interest
Bank A: Platinum Partner	0.70%	\$1,750
Bank B: Gold Partner	0.50%	\$1,250
Bank C: Silver Partner	.40%	\$1,000
Bank D: other participant	.30%	\$975

You will then be prompted to the below logon screen.

Please Login

If you experience login problems please close the browser, open a fresh one and access this page once more. If the problem persists, please clear your cache/temporary internet files and cookies.

Username:

Password:

Submit

TO DO:

- Cancel Failed Account
- STEVEN REVIEW OF F.I.
- Update Net Home Salaries
- WORK ON THE CHASE

Form Submission

- I. Please select your corresponding Bank.
- II. Please fill in your contact information
- III. Remittance periods should be in MM/DD/YY format.
- IV. Please fill in Gross, Charges (if any) and Net.
 - a. Please Note: All numbers should **NOT** contain any commas.
- V. Positive Adjustments: If you have remitted funds that are not represented in your remittance report, please include the figure in this field.
 - a. Positive Adjustment Description: Please give us **Detailed** information on the nature of the positive adjustment. (Includes account numbers account names amounts, etc.)
- VI. Negative Adjustments: If you have previously sent the IOLA Fund too much money, use this field to deduct dollars from the total Net.
- VII. Net Interest: This field represents the total amount remitted to IOLA. This does not necessarily represent the Net of your remittance report as adjustments may occur.
- VIII. Interest Rate on IOLA Accounts: Please fill in the rate that is applied to your IOLA accounts.
 - a. Please Note: If you have tiered rates, please fill out the information in the corresponding section.
- IX. Document Submission: This form allows for two documents to be submitted. The remittance report is mandatory and must be submitted with your form. The closed accounts file is **mandatory** for all banks except in cases where no closed accounts have emerged within the remittance period.

Miscellaneous problems:
- X. If the form does not allow you to submit please clear the cookies and temporary internet files, close the browser and reattempt to submit.

Example

Document Report Secure Drop Box

All numbers should not contain any "\$" nor commas.

Bank Name*	ACCESS Federal Credit Union
Contact Name*	TEst
Contact Email*	Test@test.com
Remittance Period*	01/01/2010-01/01/2011
Total average balance for month*	500000
Gross interest earned for this period*	475.31
Charges	1.00
Positive Adjustments	10000
Describe adjustments*	old interest
Negative Adjustments	5000
Describe adjustments*	overpayment for ...
Net interest remitted*	5474.31
Interest Rate on IOLA Accounts*	.50 %

if you have tiered rates, enter tier information:

Balance from...	to	rate
\$	\$	%
\$	\$	%
\$	\$	%
\$	\$	%
\$	\$	%